

**Fusion**  
**Sample Pages**



# **Oracle Financials Cloud**

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## About the Author



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## **More Info about Oracle Fusion Financials Book Set**

This document contains Sample Pages from Oracle Fusion Financials Book Set.

For free Oracle Videos and  
More Information, about  
**Oracle**  
**Fusion Financials**  
**Book Set,**  
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## How Receivables Auto Accounting works

The Auto Accounting Setup determines the Accounting Distributions for all AR Transactions i.e. Invoices, Debit/Credit Memos, Chargebacks etc.

The Sub Ledger Accounting Method (SLAM) does the Transaction Accounting based on Distributions created by Auto Accounting.

Optionally, you can change the SLAM settings to do transaction accounting as per your custom method if Auto Accounting features are not adequate to fulfill Business Requirements related to Transaction Accounting.

Auto Accounting uses Accounts from following sources to build the account combinations

- Transaction Types
- Standard Memo Lines
- Sales Representatives
- Taxes

### Account Source - Transaction Type

Navigate to Transaction Type Page (“Manage Transaction Types” Task from Implementation Project)

The screenshot displays the 'Manage Transaction Type' page in Oracle Fusion. The 'Edit Transaction Type' form is visible, with the following details:

- Transaction Type Set:** Common Set
- Legal Entity:** GOOGLE INC
- Name:** GOOGLE INVOICE
- Description:** GOOGLE INVOICE
- Transaction Class:** Invoice
- Transaction Status:** Open
- From Date:** 1/1/01
- To Date:** (blank)
- Creation Sign:** Positive Sign
- Generate Bill:** Yes
- Invoice Type:** (blank)
- Credit Memo Type:** (blank)
- Application Rule Set:** (blank)
- Payment Terms:** IMMEDIATE
- Open Receivable:** (checked)
- Allow freight:** (unchecked)
- Post to GL:** (checked)
- Allow adjustment posting:** (checked)
- Default tax classification code:** (unchecked)
- Natural application only:** (checked)
- Allow overapplication:** (unchecked)
- Exclude from late charges calculation:** (unchecked)
- Context Value:** (blank)

The **Reference Accounts** section is highlighted with a red box, showing the account structure for 'GOOGLE OPERATIONS':

Business Unit	Ledger	Account	Tax
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	Revenue	10-20110-000
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	Receivable	10-10410-000
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	Freight	10-20220-000
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	Unearned Revenue	10-30530-000
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	Unbilled Receivable	10-10450-000
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	AutoInvoice Clearing	10-10850-000

## Account Source - Customer Site

From Hamburger Menu → Billing. Click “Manage Customer” from Right Side Menu. Search and Navigate to Customer Site and Bill-To Reference Accounts

D-U-N-S Number  \*\* Account Number

Taxpayer Identification Number

Search Reset Save...

Search Results

Actions View Format + Wrap

Registry ID	Organization Name	D-U-N-S Number	Country	Primary Address
85039	WALMART ...		US	702 SW 8th St, BENTONVILLE, AR 72716

Columns Hidde 5

WALMART STORES: Accounts

View Format + Wrap

Account Number	Account Description	Customer Class	Account Type
36021	WALMART-RTL		External

Columns Hidde 70

WALMART STORES 36021: Sites

Actions View Format + Wrap Account Address Set All ☐ Show related contact sites

Site Number	Address	Country	To Date	Purpose	Account Address Set
83152	702 SW 8th St, BENTONVILLE, AR 72716	United States		Bill to, Ship to	Enterprise Set

Search Customer as above from “Manage Customers”. Scroll down. Click on Site Number.

Edit Site: 83152 Save Save and Close Cancel

Organization Information

Name WALMART STORES D-U-N-S Number

Registry ID 85039 Taxpayer Identification Number

Account Site

Address 702 SW 8th St, BENTONVILLE, AR 72716 Short Description

Country United States

Site Details Payment Details Communication Profile History Tax Profile

Account Address Set ENTERPRISE

From Date 1/1/01 To Date

Address

Site Number 83152

Site Name WALMART-NY

Mail Stop

Country United States

Address Line 1 702 SW 8th St

Scroll Down

**Account Address Details**

Customer
Category Code
Site Language
Key Account

Trading Partner Identifier
EDI Location Code
Translated Customer Name

**Address Purposes**

Actions
View
Format
+
X
Freeze
Wrap

Primary	To Date	From Date	Purpose	Site	Bill-to Site
✓		1/1/01	Bill to	31006	
✓		1/1/01	Ship to	31007	702 SW 8th St,BENTONVILLE, AR 72716 83152

**Reference Accounts**

GOOGLE OPERATIONS

Business Unit	GOOGLE OPERATIONS	Tax	10-30270-000
Ledger	GOOGLE PRIMARY LEDGER	Freight	10-20220-000
Revenue	10-20110-000	Unearned Revenue	10-30530-000
Receivable	10-10410-000	Unbilled Receivable	10-10450-000
		AutoInvoice Clearing	10-10850-000

See the Reference Accounts assigned to “Bill-to” Address Purpose

## Account Source - Standard Memo Lines

Go to Task “Manage Standard Memo Lines” from Implementation Project

**Setup and Maintenance**

**Edit Standard Memo Line**

Save Save and Close Cancel

Memo Line Set Common Set

Name GOOGLE PRINCIPAL CONSULTANT

\* Description GOOGLE PRINCIPAL CONSULTANT

Type Line

Tax Classification

Tax Product Category

Unit List Price

Unit of Measure Hour

Invoicing Rule

Rule

\* From Date 1/1/01

To Date

Context Value

**Reference Accounts**

Business Unit GOOGLE OPERATIONS

Ledger GOOGLE PRIMARY LEDGER

Revenue 10-20110-510

Search Select and Open a Standard Memo Line. See the Revenue Account associated with Standard Memo Line.

## Account Source - Inventory Item

**Navigator**

**About Me**

- Talent Profile
- Career Development
- Goals
- Performance
- Personal Information
- Benefits
- Wellness
- Reputation
- Competitions
- My Portrait
- Time
- Web Clock
- Expenses
- My Account

**My Team**

- My Team
- Team Talent
- Career Development

**Hiring**

- Recruitment

**My Workforce**

- Human Resources Dashboard
- Data Exchange
- Document Records
- Mass Updates
- Workforce Structures
- New Person
- Person Management
- Workforce Modeling
- Absence Administration
- Profiles
- Career Development
- Goals
- Performance
- Talent Review
- Succession Plans

**Payroll**

- Payroll

**Sales**

- Leads
- Deal Registrations
- Opportunities
- Forecasts
- Accounts
- Contacts
- Activities
- Analytics
- Lightbox
- Competitors
- Territories
- Quotas

**Revenue Management**

- Revenue Management

**Collections**

- Collections Dashboard
- Customer

**Contract Management**

- Terms Library

**Product Management**

- Innovation Management Dashboard
- Ideas
- Concepts
- Portfolios
- Product Development
- Product Information Management
- Configurator Models

**Costing**

- Costing Dashboard
- Cost Accounting
- Receipt Accounting
- Cost and Profit Planning
- Landed Costs

**Supplier Portal**

- Supplier Portal

**Payables**

- Payables Dashboard
- Invoices

**General Accounting**

- General Accounting
- Journals
- Period Close

**Intercompany**

- Intercompany
- Transaction
- Reconcile

**Cash Management**

- Cash Management
- Cash Balance

**Fixed Assets**

- Fixed Assets
- Asset Inquiry

**Financial Reporting**

- Financial Reporting

**Customer Data**

- Customer Data
- Data Import

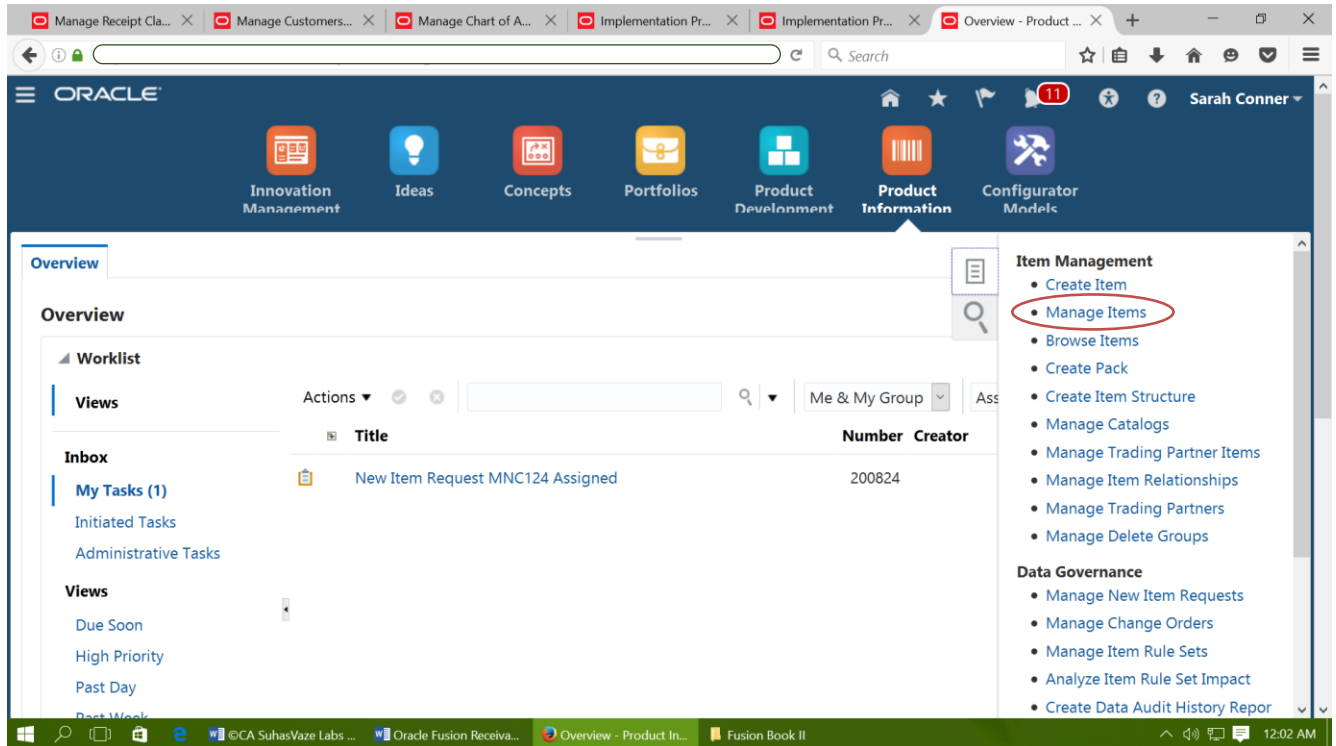
**Expenses**

- Expenses
- Auditing
- Corporate

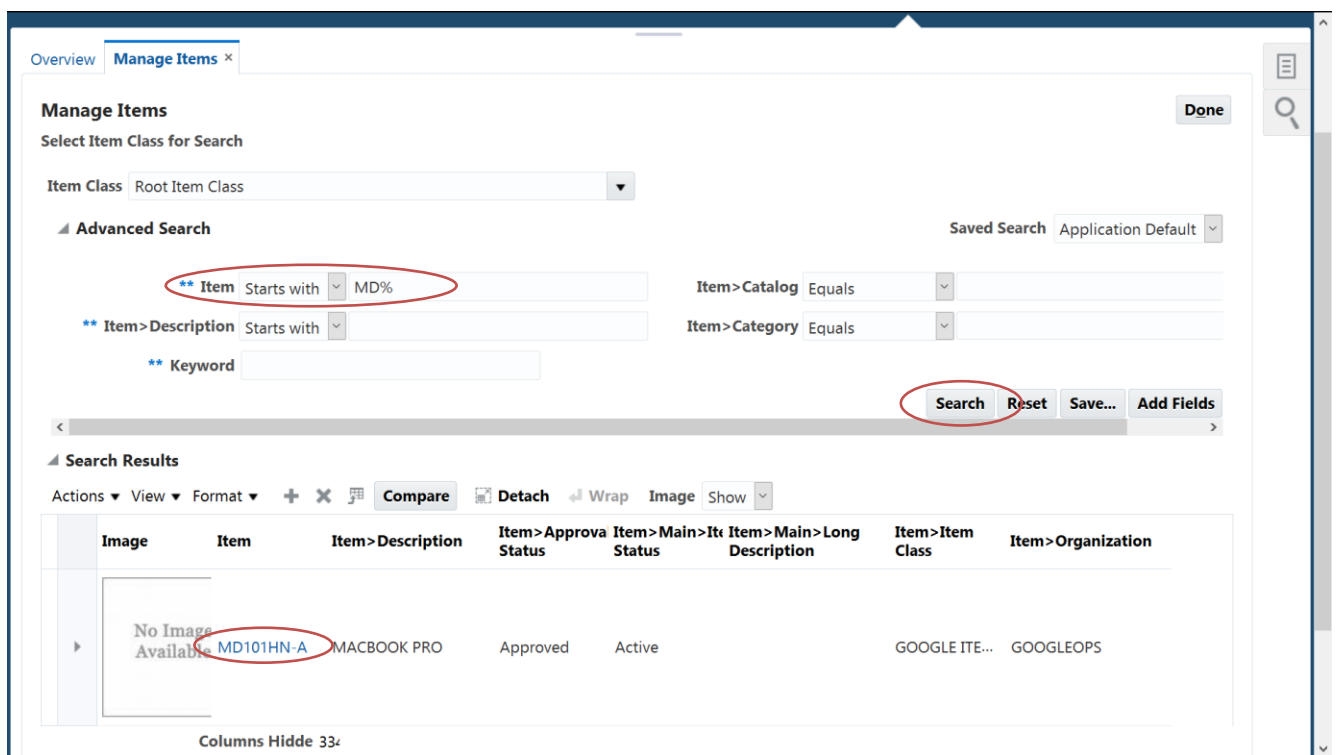
**Benefits Administration**

- Benefits Administration

Go to “Hamburger Menu→Product Information Management” under “Product Management”.  
(Inventory Roles are required to access these menu items)



Click “Manage Items” on Right Side Menu



Search and Item and Click on Item Code. (i.e. MD101HN-A)

Overview Manage Items x Item: MD101HN-A (GOOGLEOPS) x

**Edit Item: MD101HN-A (GOOGLEOPS)**

Item MD101HN-A

\* Description MACBOOK PRO

Item Class GOOGLE ITEM CLASS

Approval Approved

Status

Item Status Active

Lifecycle Phase Production

User Item Type Purchased Item

Pack Type Base Unit or Eacl

Revision 0

Overview **Specifications** Item People Structures Attachments Associations Relationships Categories

**Item Organization: Manufacturing**

Item Structure

Structure Standard

Item Type

Create Configured Item

Configurator Model Type Standard

Base Model

Autocreated Configuration No

Pick Components No

Assemble to Order No

Go to “Specifications” TAB

No items to display

\* Description

Item Class GOOGLE ITEM CLASS

Approval Approved

Status

Phase Production

User Item Type Purchased Item

Pack Type Base Unit or Eacl

Revision 0

Overview **Specifications** Item People Structures Attachments Associations Relationships Categories

**Item Organization: Sales and Order Management**

Order Management

Customer Ordered Yes

Customer Orders Enabled Yes

ATP Components None

Picking Rule

RMA Inspection Required No

Eligibility Rule

Internally Transferable No

Transfer Orders Enabled No

Check ATP None

Returnable No

Financing Allowed

Sales Product Type

Back-to-Back Enabled No

Order Orchestration

Manufacturing

Service

Inventory

Physical Attributes

**Sales and Order Management**

Planning

Purchasing

Scroll Down and Click on “Sales Order Management” Menu on the Left. Then Scroll Down.



The screenshot shows the 'Manage Items - Product' form in Oracle Fusion. The 'Sales Account' field is circled in red and contains the value '10-20110-000'. Other fields include 'Order Management Indivisible', 'Fulfillment' (Electronic Format, Shippable, Default Shipping Organization), 'Tolerances' (Over/Under Shipment/Return), 'Invoicing' (Invoiced, Accounting Rule, Payment Terms, Output Tax Classification), 'Ship Model Complete', 'Downloadable', 'Invoice Enabled', and 'Invoicing Rule'.

See the Sales Account assigned above.

## Account Source - Salespersons

The screenshot shows the 'Task Lists and Tasks' page in Oracle Fusion. The task 'Manage Salesperson Account References' is highlighted with a red circle. The table below lists various tasks and their details.

Task	Go to Task	Selected Scope	Status	Predecessor Tasks	Assigned To	Assignment Permission	Authorized Roles
Define Customer Billing Configuration				0			
Manage AutoInvoice Line Ordering Rules				0			
Manage AutoInvoice Grouping Rules				0			
Manage Balance Forward Billing Cycles				0			
Manage Receivables Payment Terms				0	SARAH.CONNE...		
Manage Revenue Scheduling Rules				0	SARAH.CONNE...		
Manage AutoAccounting Rules				0	SARAH.CONNE...		
Manage Transaction Types				0	SARAH.CONNE...		
Manage Transaction Sources				0	SARAH.CONNE...		
Manage Salesperson Account References				0			

Go to Task "Manage Salesperson Account References"

**Manage Salesperson Account References**

Search: Salespersons

Save Save and Close Cancel

Saved Search All Salespersons

\*\* At least one is required

\*\* Salesperson Number

\*\* Salesperson Name

Salesperson Set

Sales Credit Type

Status

Search Reset Save... Add Fields Reorder

**Search Results: Salespersons**

View Detach

Salesperson Name	Salesperson Number	Start Date	End Date	Status	Sales Credit Type	E-Mail	Inside City Limits	Salesperson Set
No search conducted.								

**Reference Accounts**

Business Unit	Receivable
Ledger	Freight
Revenue	

Search a Salesperson above and Click “+” in Reference Accounts Area to Add Reference Accounts – Revenue, Receivable and Freight as shown above.

## How Auto Accounting Works

Auto Accounting needs to be configured for each of the following accounts

**Implementation Project: GOOGLE PROJECT**

Basic Information

Name GOOGLE PROJECT Status Start Date 1/1/01

Code GOOGLE\_PROJECT Assigned To James.Parker Finish Date

**Task Lists and Tasks**

Actions View Format Freeze Detach Assign Tasks Edit Status Show Business Objects

Task %Manag%AutoAcc%

Task	Go to Task	Selected Scope	Status	Predecessor Tasks	Assigned To	Assignment Permission	Authorized Roles
Define Customer Billing Configuration				0			
Manage AutoInvoice Line Ordering Rules				0			
Manage AutoInvoice Grouping Rules				0			
Manage Balance Forward Billing Cycles				0			
Manage Receivables Payment Terms				0	SARAH.CONNE...		
Manage Revenue Scheduling Rules				0	SARAH.CONNE...		
Manage AutoAccounting Rules				0	SARAH.CONNE...		
Manage Transaction Types				0	SARAH.CONNE...		

Go to Task “Manage AutoAccounting Rules”. See the AutoAccounting Rules E.g. Revenue Account - Auto Accounting Configuration is as follows.

**Setup and Maintenance**

**Manage AutoAccounting Rules** [Save] [Save and Close] [Cancel]

Search Business Unit: GOOGLE OPERATIONS

**Search Results**

Business Unit	Account Type
GOOGLE OPERATIONS	Deferred Tax
GOOGLE OPERATIONS	Factored Bills Receivable
GOOGLE OPERATIONS	Freight
GOOGLE OPERATIONS	Remitted Bills Receivable
GOOGLE OPERATIONS	Tax
GOOGLE OPERATIONS	Unbilled Receivable
GOOGLE OPERATIONS	Unearned Revenue
GOOGLE OPERATIONS	Unpaid Bills Receivable
GOOGLE OPERATIONS	AutoInvoice Clearing
GOOGLE OPERATIONS	Bills Receivable
GOOGLE OPERATIONS	Receivable
GOOGLE OPERATIONS	Revenue

**GOOGLE OPERATIONS Revenue: Segments**

Segment	Value Source	Constant Value
GOOGLE COMPANY	Transaction Types	
GOOGLE ACCOUNT	Transaction Types	
GOOGLE DEPARTMENT	Standard Lines	

Each Segment Value can be derived from either a Value Source (which is one of the Account Sources listed above – Transaction Type or Standard Lines etc, or by a Constant Value)

E.g. The Account Segment Value can be derived for Revenue Account from any of the following source.

**Setup and Maintenance**

**Manage AutoAccounting Rules** Save Save and Close Cancel

Search Business Unit **GOOGLE OPERATIONS**

**Search Results**

Business Unit	Account Type
GOOGLE OPERATIONS	Deferred Tax
GOOGLE OPERATIONS	Factored Bills Receivable
GOOGLE OPERATIONS	Freight
GOOGLE OPERATIONS	Remitted Bills Receivable
GOOGLE OPERATIONS	Tax
GOOGLE OPERATIONS	Unbilled Receivable
GOOGLE OPERATIONS	Unearned Revenue
GOOGLE OPERATIONS	Unpaid Bills Receivable
GOOGLE OPERATIONS	AutoInvoice Clearing
GOOGLE OPERATIONS	Bills Receivable
GOOGLE OPERATIONS	Receivable
GOOGLE OPERATIONS	Revenue

**GOOGLE OPERATIONS Revenue: Segments**

Segment	Value Source	Constant Value
GOOGLE COMPANY	Transaction Types	
GOOGLE ACCOUNT	Transaction Types	
GOOGLE DEPARTMENT		

**Transaction Types**

- Transaction Types
- Salespersons
- Site
- Standard Lines

Similarly, once you configure the SOURCE for EACH SEGMENT, the respective values will be picked up from those sources (Transaction Data will be used as Parameters... See below)

e.g. In Above Case, If you entered an Invoice for 'GOOGLE INVOICE' Transaction Type. And You have specified 'Transaction Type' as source for Revenue, the Auto Accounting will pick up the Revenue 'Account Segment Value' from 'GOOGLE INVOICE' Transaction Type. as follows.

**Manage AutoAccounting ...** **Manage Transaction Type...**

**Setup and Maintenance**

**Edit Transaction Type** Save Save and Close Cancel

Transaction Set Common Set

Legal Entity **GOOGLE INC**

**\* Name** **GOOGLE INVOICE**

Description **GOOGLE INVOICE**

Transaction Class Invoice

\* Transaction Status Open

\* From Date 1/1/01

To Date

Creation Sign Positive Sign

\* Generate Bill Yes

Invoice Type

Credit Memo Type

Application Rule Set

Payment Terms IMMEDIATE

✓ Open Receivable

☐ Allow freight

☒ Post to GL

☒ Allow adjustment posting

☐ Default tax classification code

☒ Natural application only

☐ Allow overapplication

☐ Exclude from late charges calculation

Context Value

**Reference Accounts**

Business Unit	Ledger	Account	Tax
GOOGLE OPERATIONS	GOOGLE PRIMARY LEDGER	Revenue 10-20110-000	10-30270-000
		Receivable 10-10410-000	10-20220-000
			10-30530-000
			10-10450-000
			10-10850-000

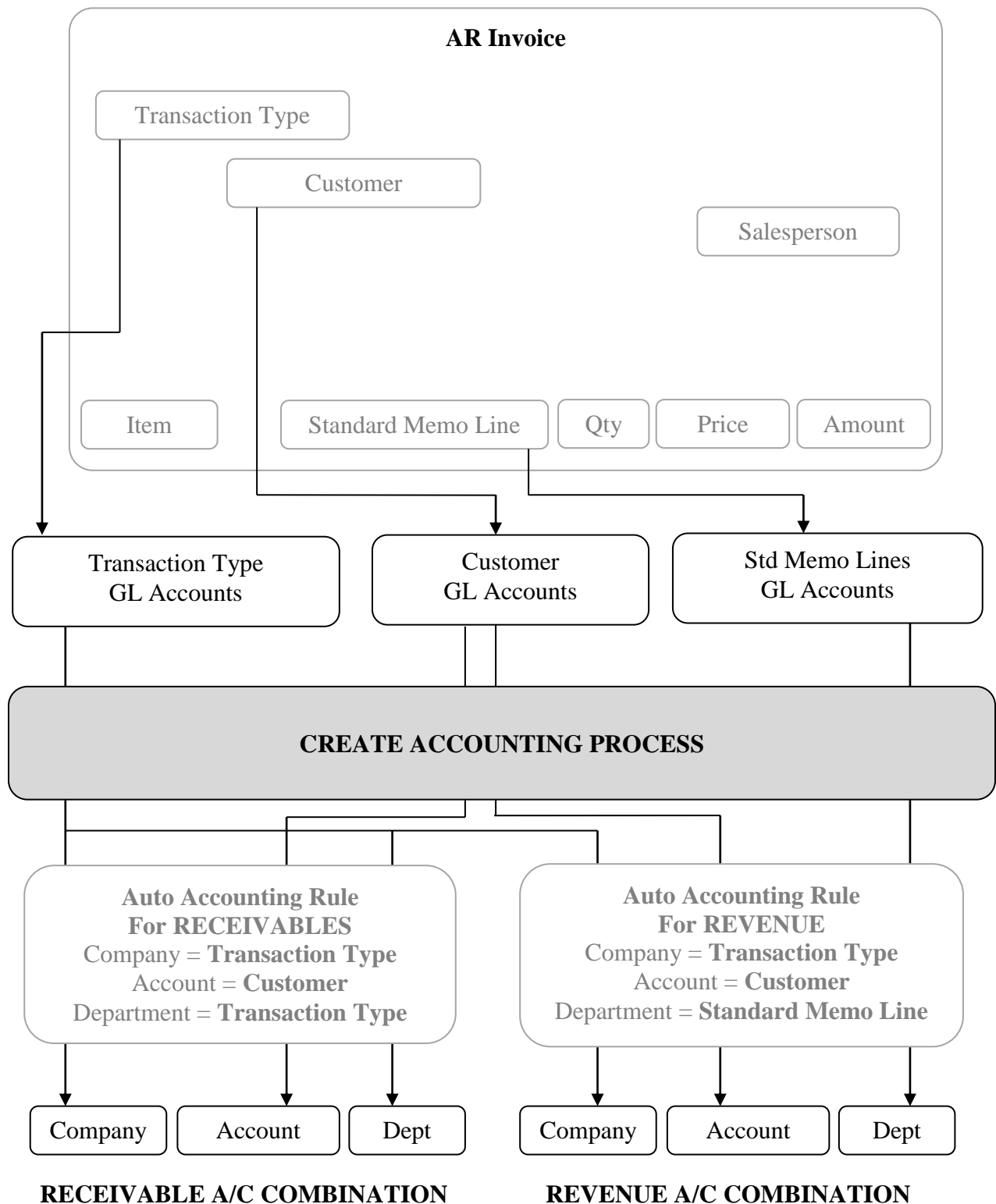
Note the Account Segment Value for Revenue Account in “GOOGLE INVOICE” Transaction Type is “20110”

Similarly, the respective values for all other segments will also be gathered from sources specified for those segments in 'Auto Accounting for Revenue' Setup.

A Full Combination of Account i.e. 10-20110-510 - will be generated based on above collection of values and the same will be used for Crediting Revenue Account for the Invoice.

Same process is Repeated for each Account to be debited or credited for the Transaction i.e. Receivable A/c, Freight A/c etc.

## Auto Accounting Diagram



## Payables Invoice Approval

### Setting up Invoice Approval

Follow these steps to Setup Invoice Approval

### Setup Invoice Options

Navigate to Implementation Project

The screenshot shows the Oracle Fusion Implementation Project interface for 'GOOGLE PROJECT'. The 'Basic Information' section displays project details like Name, Status, Start Date, Code, Assigned To, and Finish Date. The 'Task Lists and Tasks' section shows a list of tasks. The task '%Invoice%Option%' is selected, and the 'Go to Task' button is circled. The task list includes 'Define General Payables Option', 'Manage Invoice Options', 'Manage Payment Options', and 'Manage Tax Reporting and Withholding'.

Task	Help	Go to Task	Selected Scope	Status	Predecessor Tasks	Assigned To	Due Date	Assignment Permission	Authorized Roles	Notes	View Reports
Define General Payables Option					1					0	
Manage Invoice Options			GOOGLE ...		0	James.Parker				0	
Manage Payment Options			GOOGLE ...		0	James.Parker				0	
Manage Tax Reporting and Withholding			GOOGLE ...		0	SARAH.CONNE...				0	

Go to Task “Manage Invoice Options”



Scroll Down and Setup Approval Options as above i.e. [X] Enable Invoice Approval.

The [X] Force Invoice Approval option is only to bypass approval process (i.e. Anyone entering the Invoice can approve it directly from the Invoice Entry screen. Hence in actual scenario, [X] Force Invoice Approval should be disabled.

[X] Require Validation before Approval – Indicates that Approval cannot be initiated unless invoice is validated

### Setup Approval Management Rules (Enabled)

Navigate to Implementation Project to setup the Invoice Approval Rulesets (A basic rulset creation demo is shown below. For more detailed explanation on Approval Management, please see the book on Approval Management)

Travel and Expenses - Exp...

Create Invoice - Invoices - ...

Implementation Projects - ...

BPM Worklist

Go Back

Search

Star

Home

Download

Refresh

Close

Menu

Implementation Project: GOOGLE PROJECT

Done

Edit

Basic Information

Name

GOOGLE PROJECT

Status

■

Start Date

1/1/01

Code

GOOGLE\_PROJECT

Assigned To

James.Parker

Finish Date

Task Lists and Tasks

Actions

View

Format

Freeze

Detach

Wrap

Assign Tasks

Edit Status

Show Business Objects

Task

%Approval%

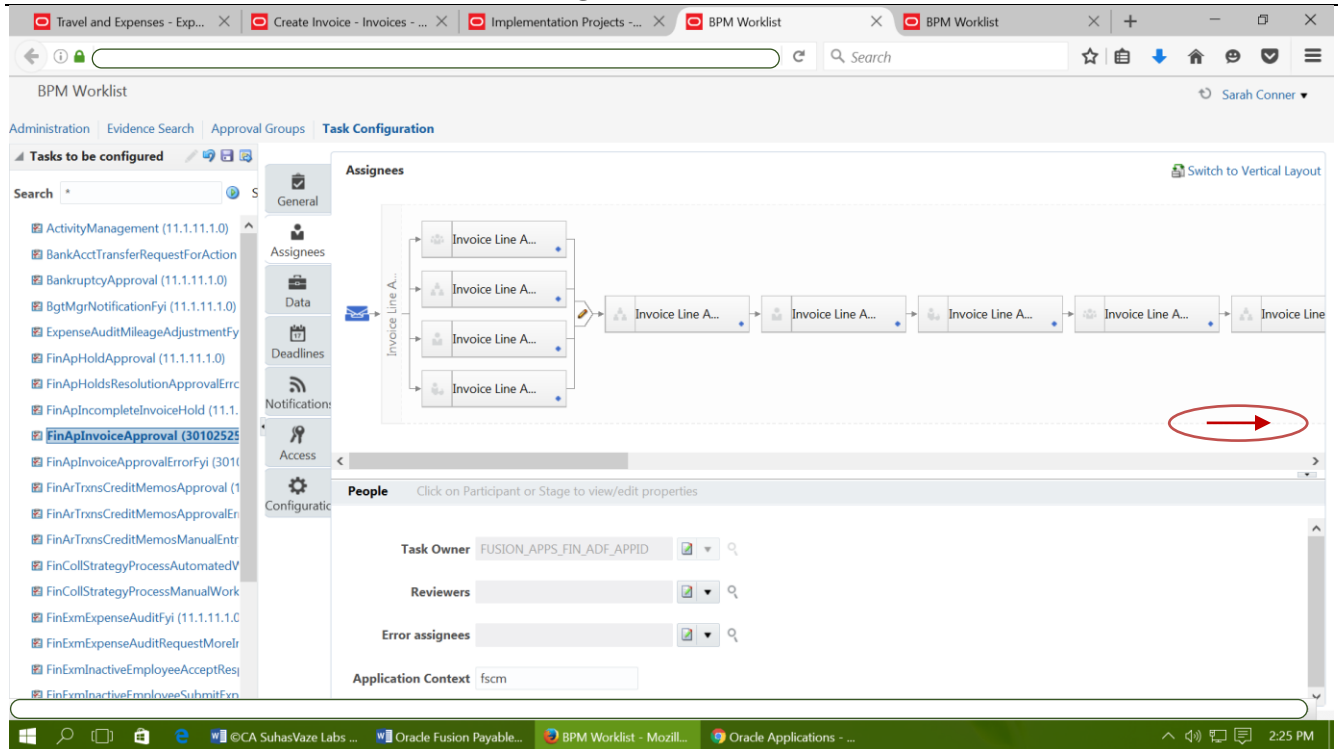
Task	Go to Task	Selected Scope	Status	Predecessor Tasks	Assigned To	Due Date	Assignment Permission	Authorized Roles
<div> <div> <div> <div>Define Extensions for Financials</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Define Approval Management for Financials</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Manage Task Configurations for Financials</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Manage Approval Groups for Financials</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Define Help Configuration</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Define Application Toolkit Configuration</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Maintain Common Reference Objects</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				
<div> <div> <div> <div>Define WebLogic Communication Services Configurati</div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> <div> <div> <div>Go to Task</div> <div>Selected Scope</div> <div>Status</div> <div>Predecessor Tasks</div> <div>Assigned To</div> <div>Due Date</div> <div>Assignment Permission</div> <div>Authorized Roles</div> </div> </div> </div> </div>			<span style="color: blue;">■</span>	0				

Go to Task “Manage Task Configurations for Financials”

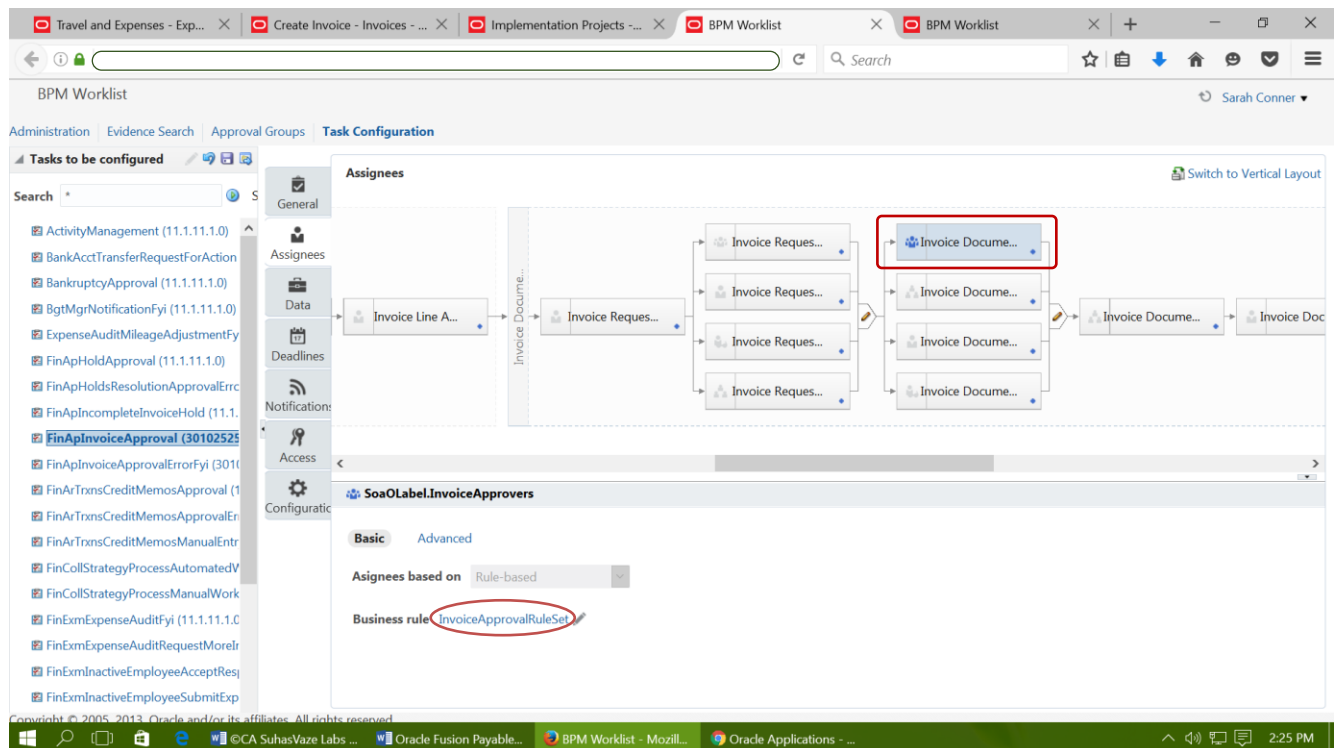
The screenshot displays the Oracle BPM Worklist interface. At the top, there are browser tabs for 'Travel and Expenses - Exp...', 'Create Invoice - Invoices - ...', 'Implementation Projects - ...', 'BPM Worklist', and 'BPM Worklist'. The main header shows 'BPM Worklist' and a user profile for 'Sarah Conner'. Below the header, there are navigation tabs: 'Administration', 'Evidence Search', 'Approval Groups', and 'Task Configuration'. The 'Task Configuration' tab is active, showing a list of tasks under 'Tasks to be configured'. The task 'FinApInvoiceApproval (30102525)' is highlighted. To the right, the configuration panel for this task is shown, with the 'Assignees' tab selected. The configuration details include: Title: 'HtTitle.ApprovalofInvoice0from123.SupplierInvoiceRequiresApprova', Description: 'APPROVE,REJECT,HtOutcomeForceApproveForceApproveInvoice', Priority: '3', Category: (empty), and Hide task creator: (unchecked).

Go to “FinApInvoiceApproval” in Left Pane. Click on Edit Pencil Icon.

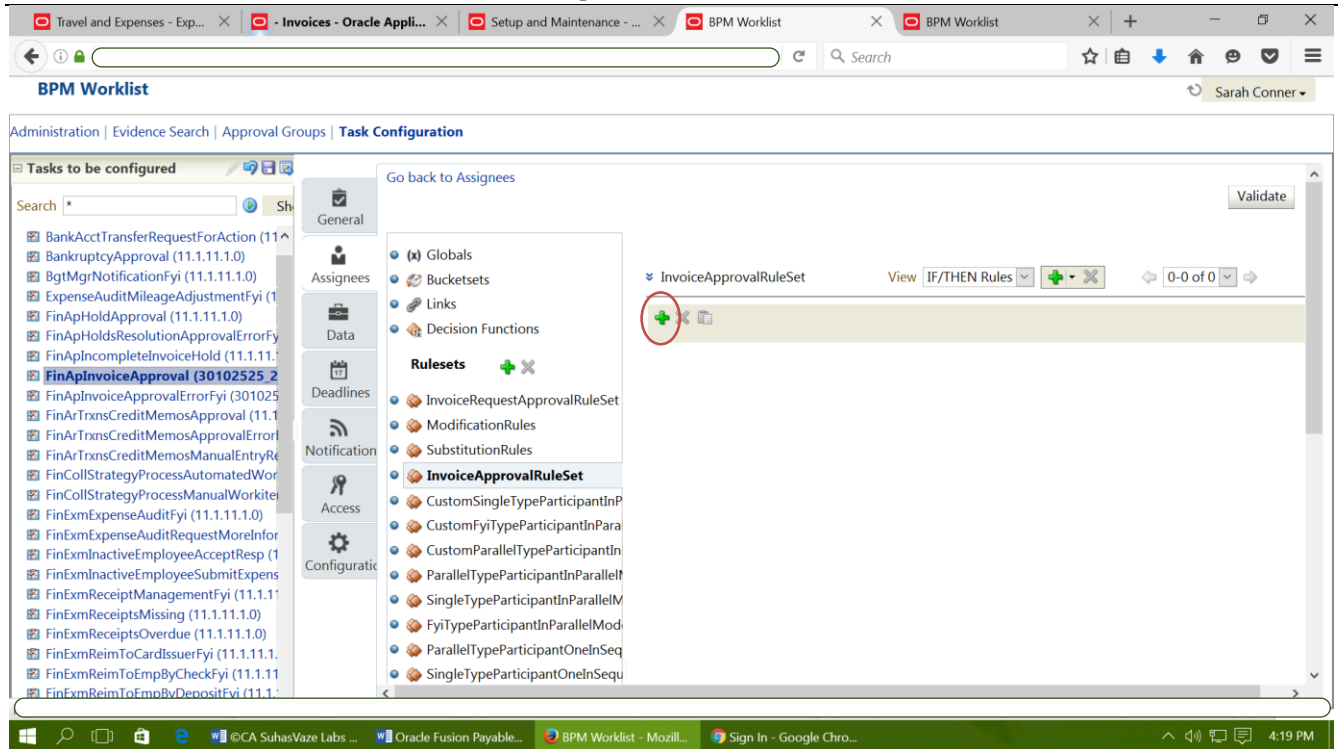
Then Click on “Assignees”



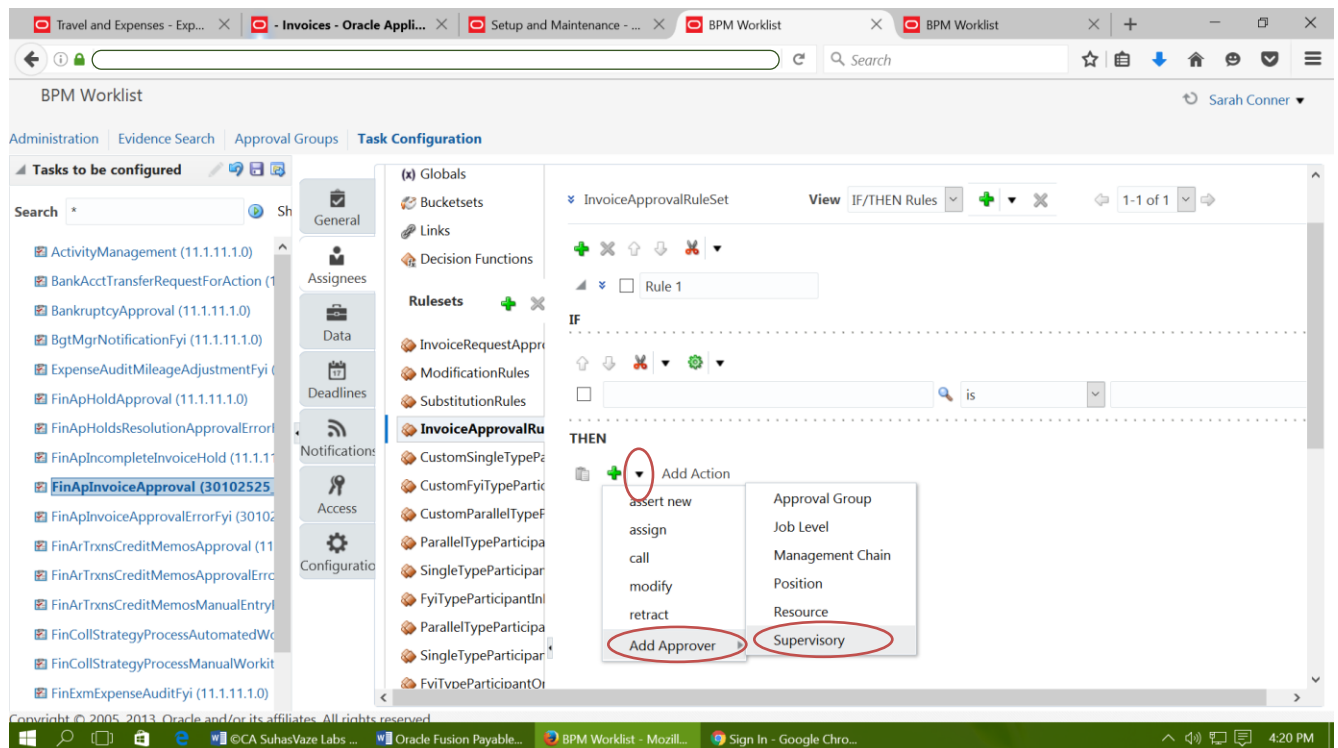
Scroll Right and Locate a Box with Highlighted User Icon



Click on the Box with Highlighted User Icon. You will see below a Business Rule “InvoiceApprovalRuleSet”. Click on this Rule Name.

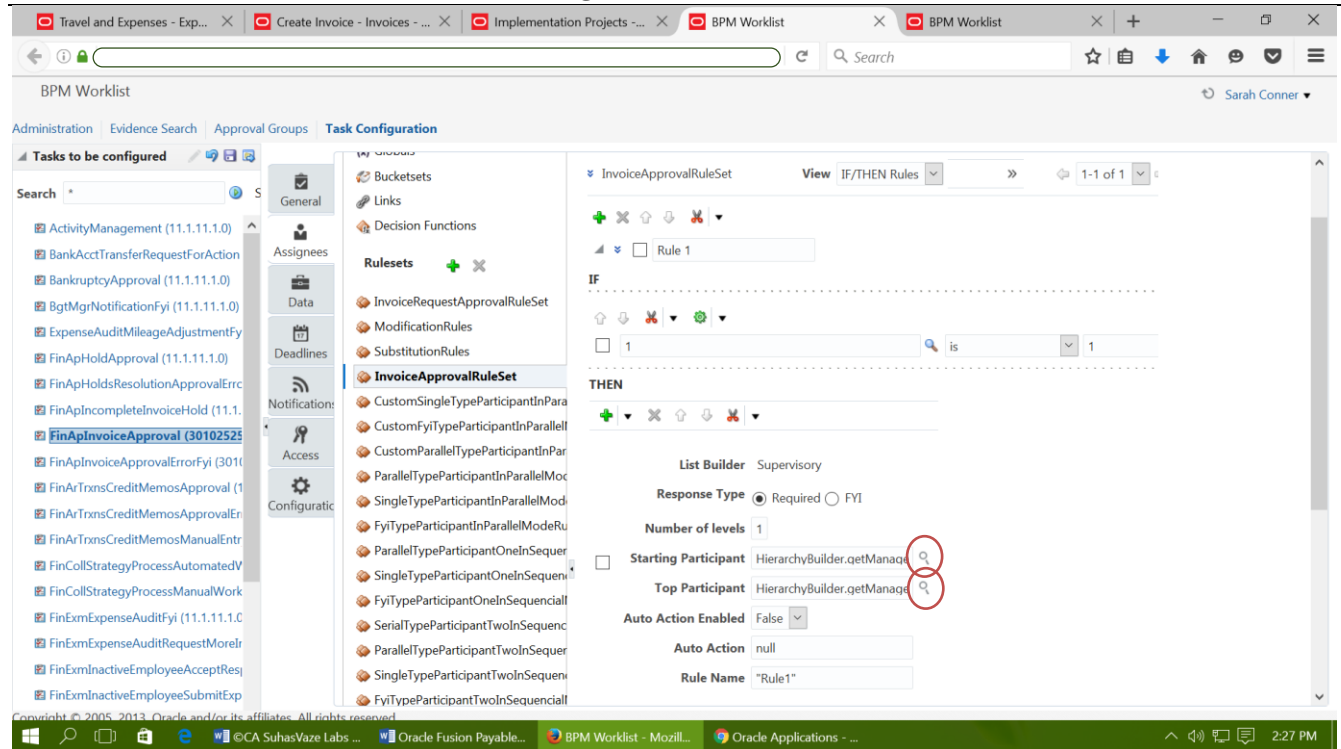


Click on “+” to Create a Rule

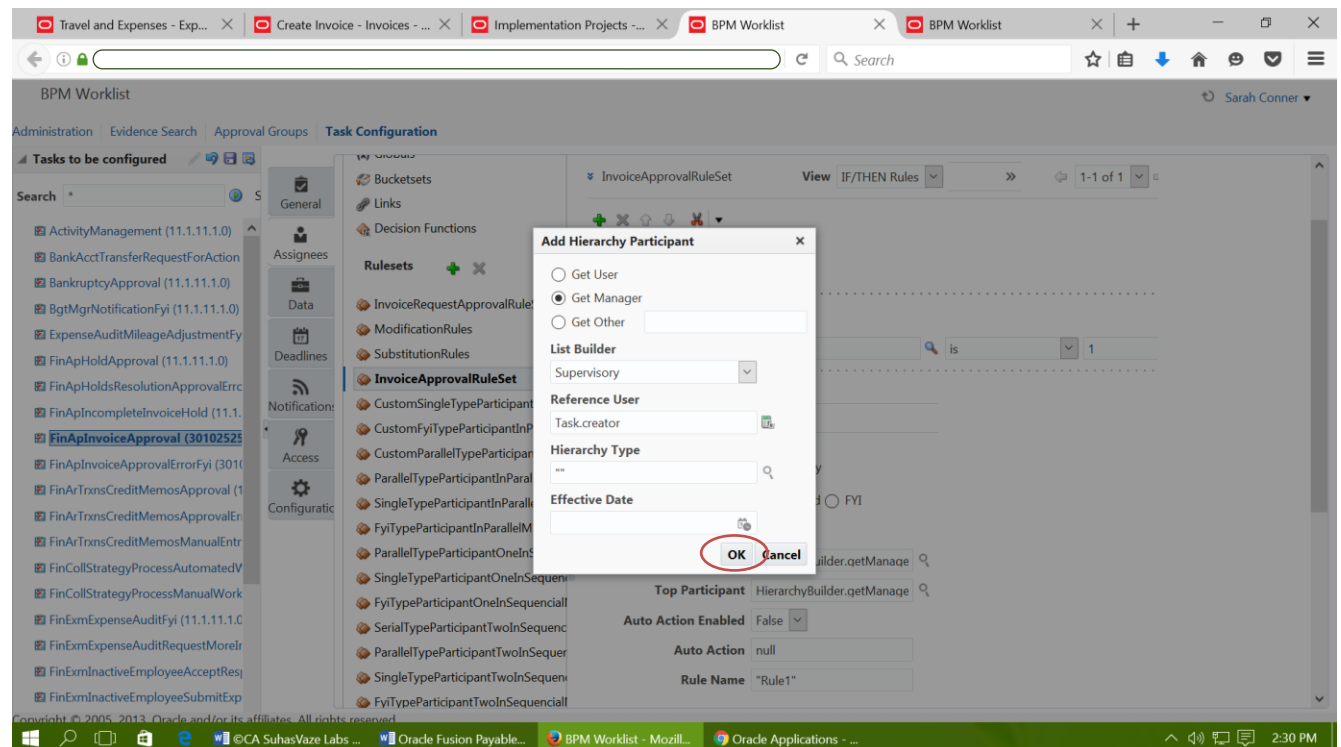


Click on the Downward facing Triangle next to “+” in THEN clause.

Select “Add Approver→Supervisory”



Setup the Rule as above to use the Supervisory Approval Hierarchy. The Starting Participant and Top Participants are specified as below (i.e. Employees Manager) – Click Lens Icon after each of them to see the definition

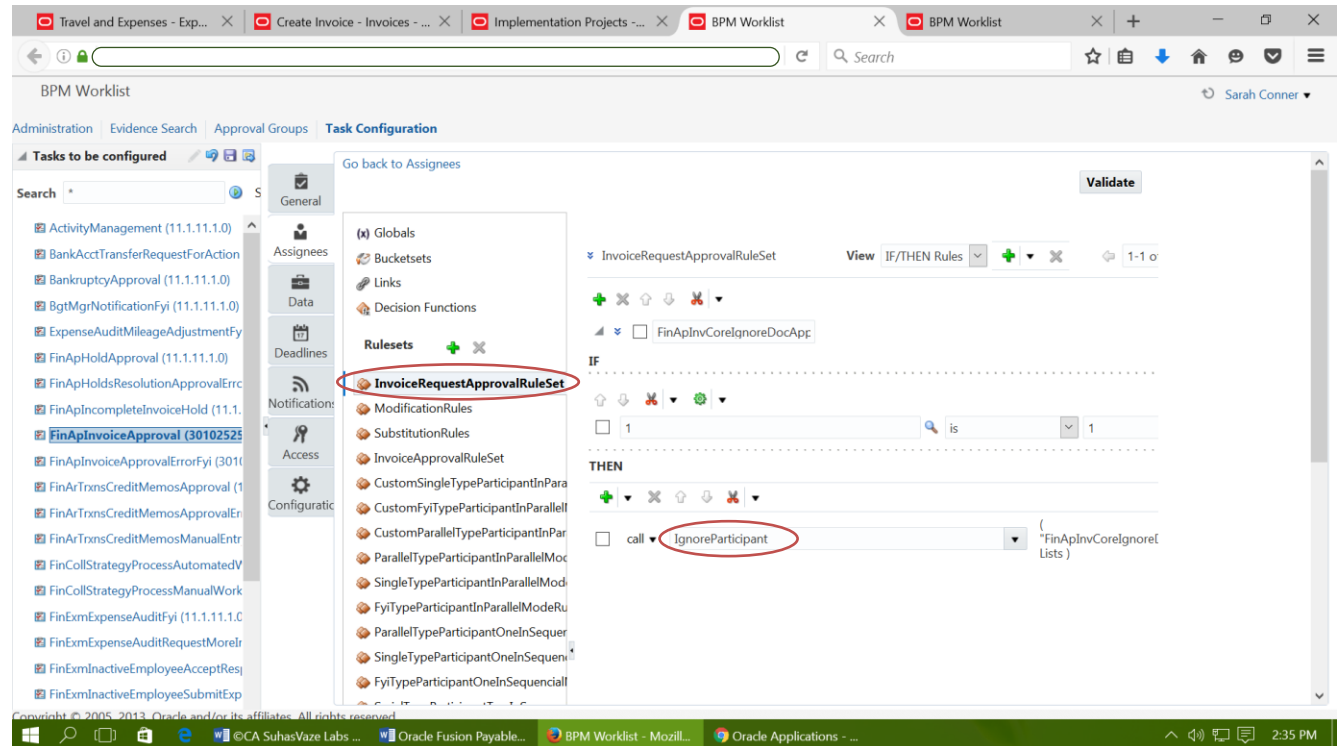


The Starting Participant is as above (The Top Participant also has the same definition) Hence the Invoice would require only one approval (i.e. Approval of Employee's Manager)

## Make Other Rulesets Ineffective

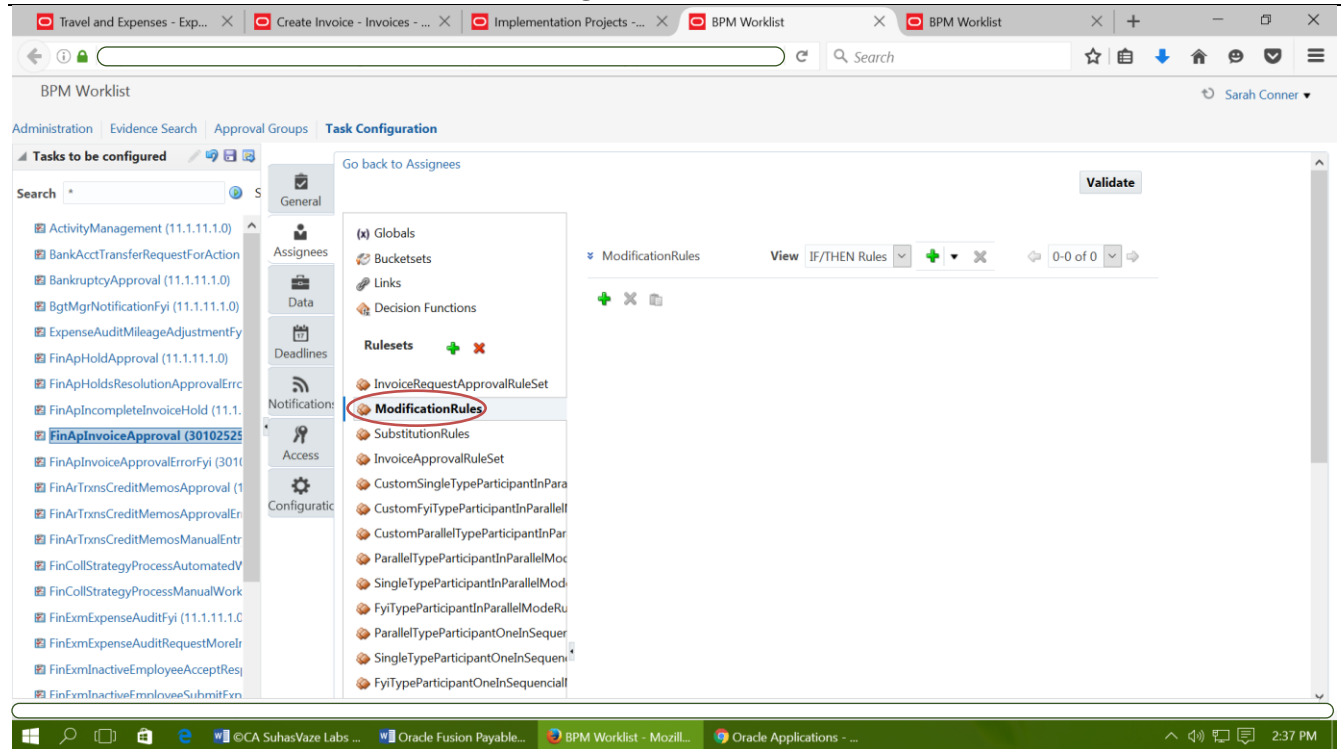
In the Middle Pane, various Ruleset Names are listed. E.g. InvoiceRequestApprovalRuleSet, ModificationRules, Substitution etc.

Click on Each of these Rules and make it ineffective (so that these do not trigger additional approvals) by deleting the rule OR by adding a condition like “1 isn’t 1” OR Using the Call to Ignore participant. See an example below.

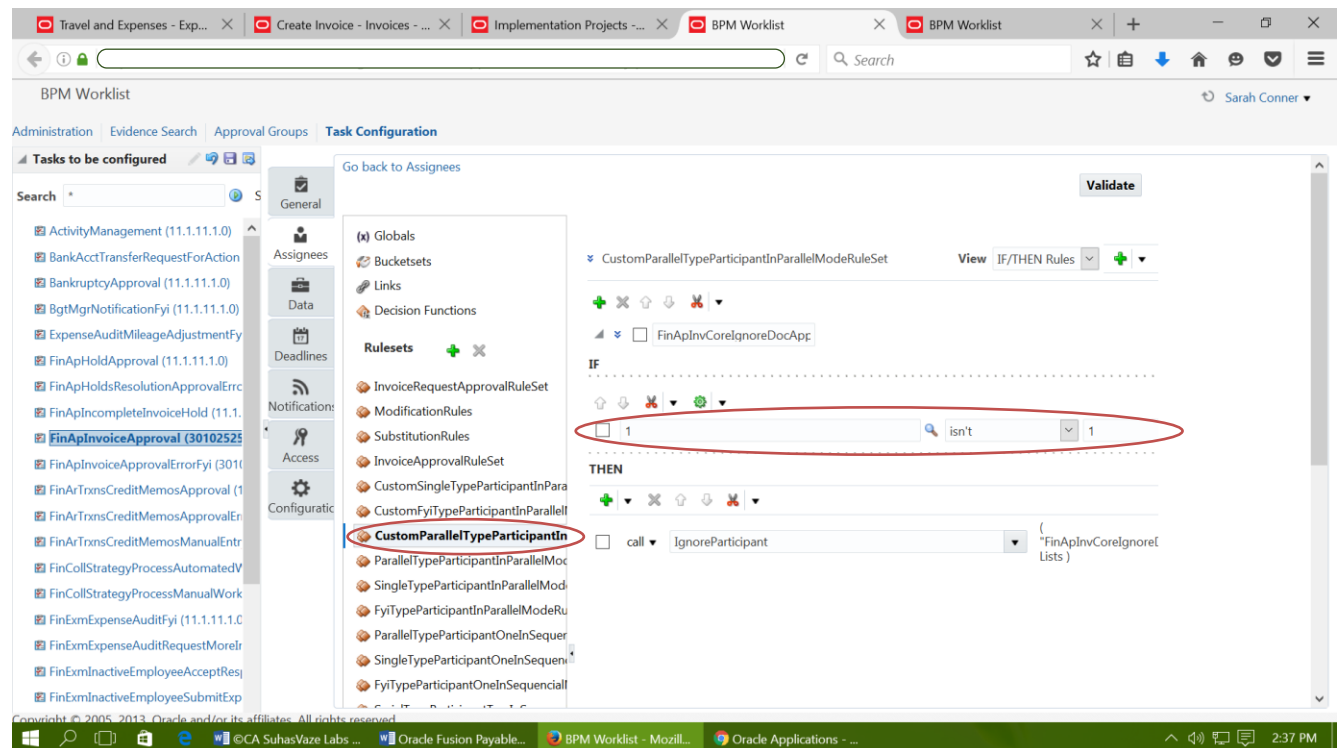


Example-1 (above) : Ruleset “InvoiceRequestApprovalRuleSet” calls “IgnoreParticipant”





Example-2 (above) : Ruleset “ModificationRules” has no rules defined.

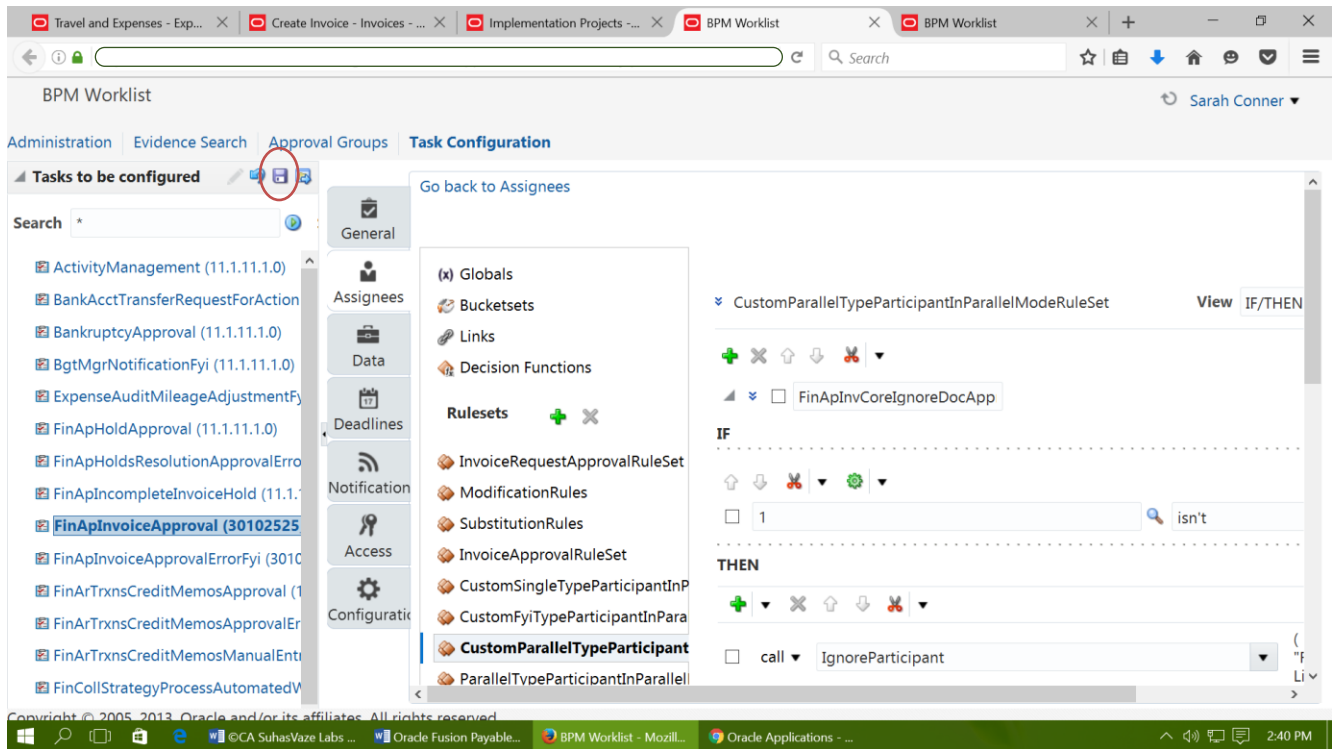


Example-3 (above) : Ruleset “CustomParallelTypeParticipant...” has impossible condition i.e. “1 isn’t 1”

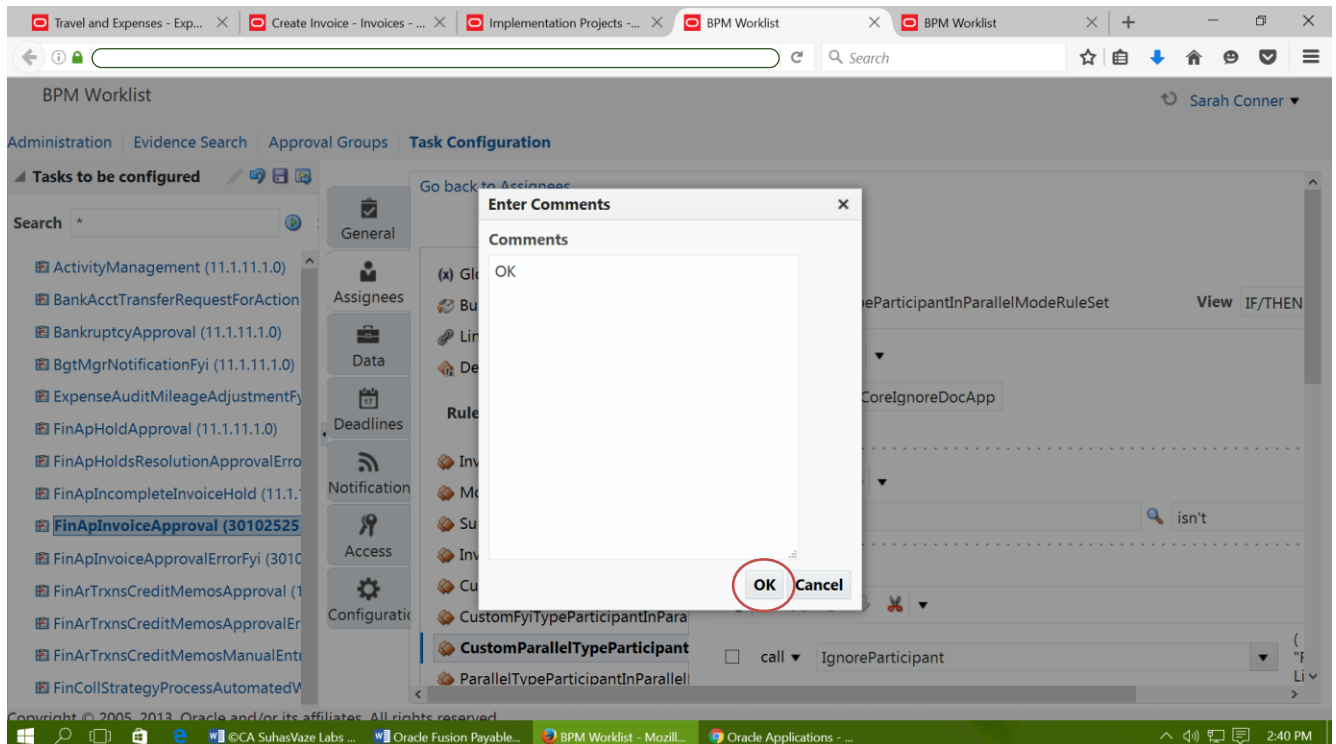


## Save and Commit Rulesets

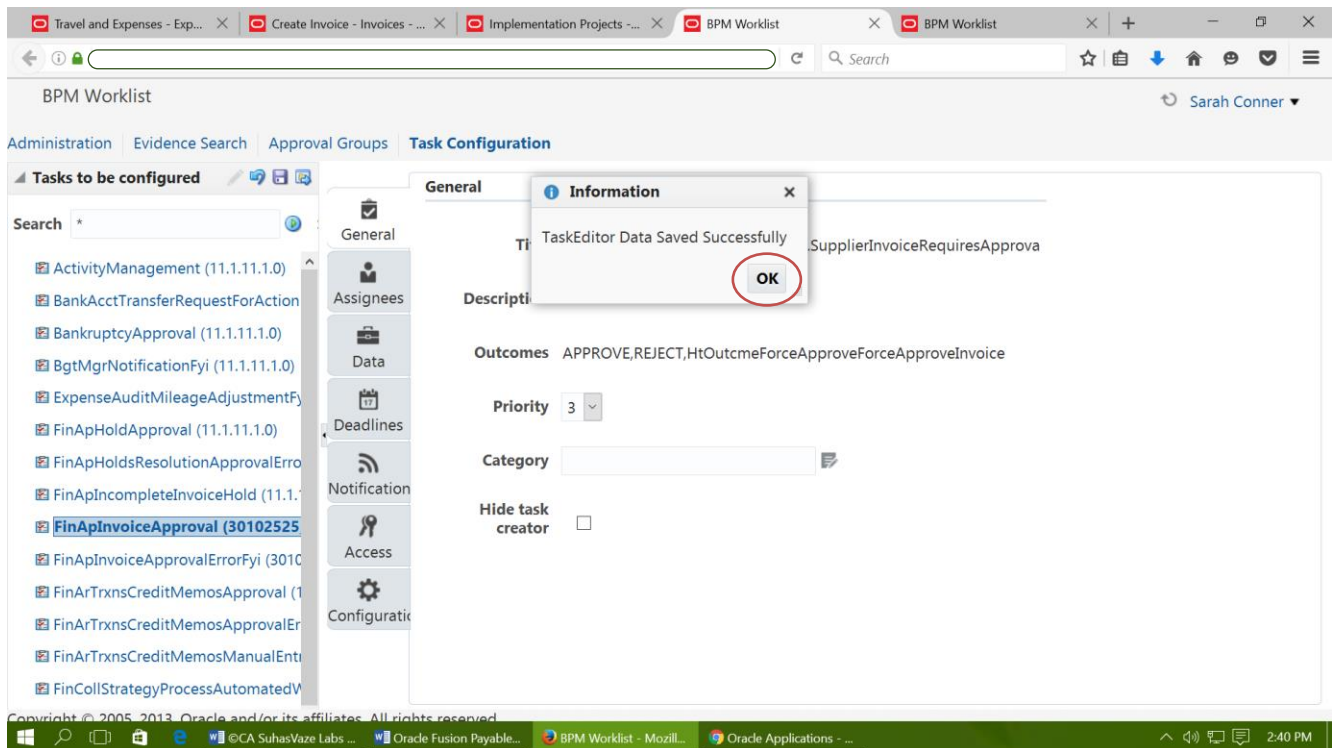
Click on “Floppy” Icon and the “Commit” Icon (i.e. The Icon Next to Floppy Icon) to Save and Commit



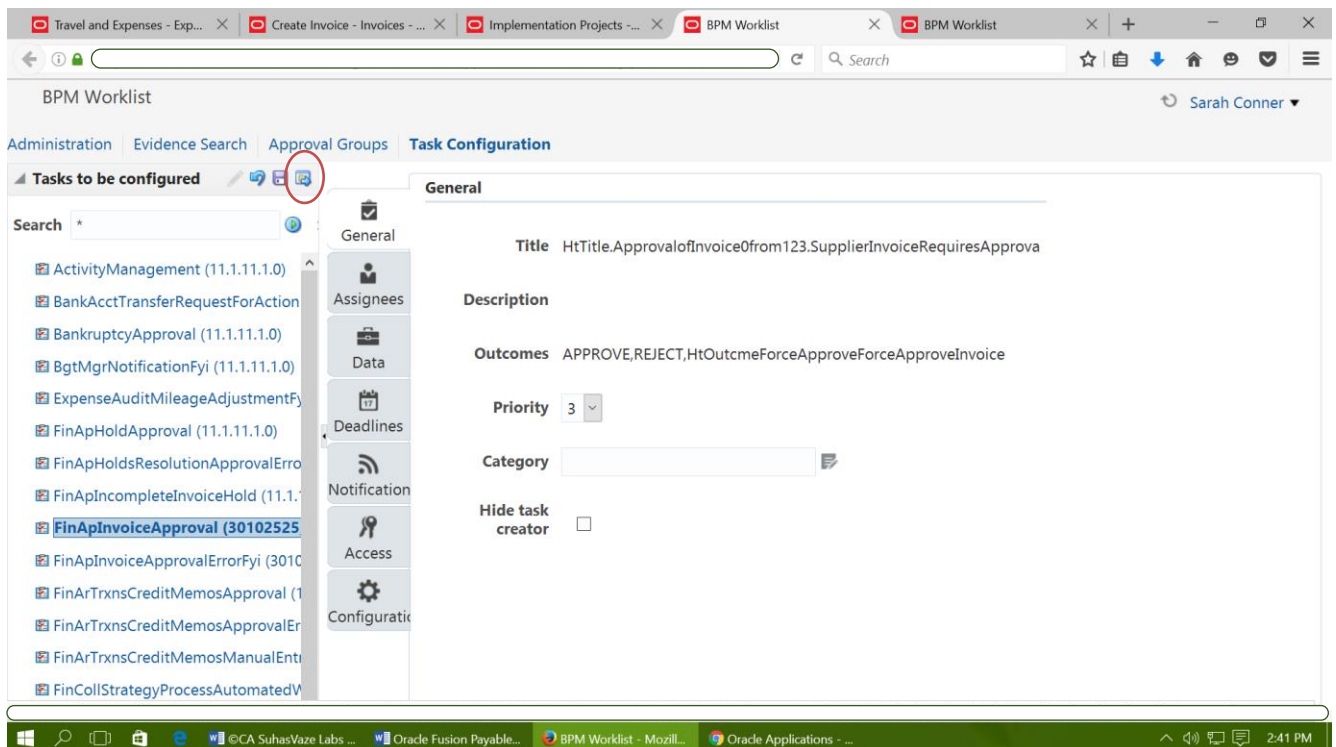
Click on Floppy Icon



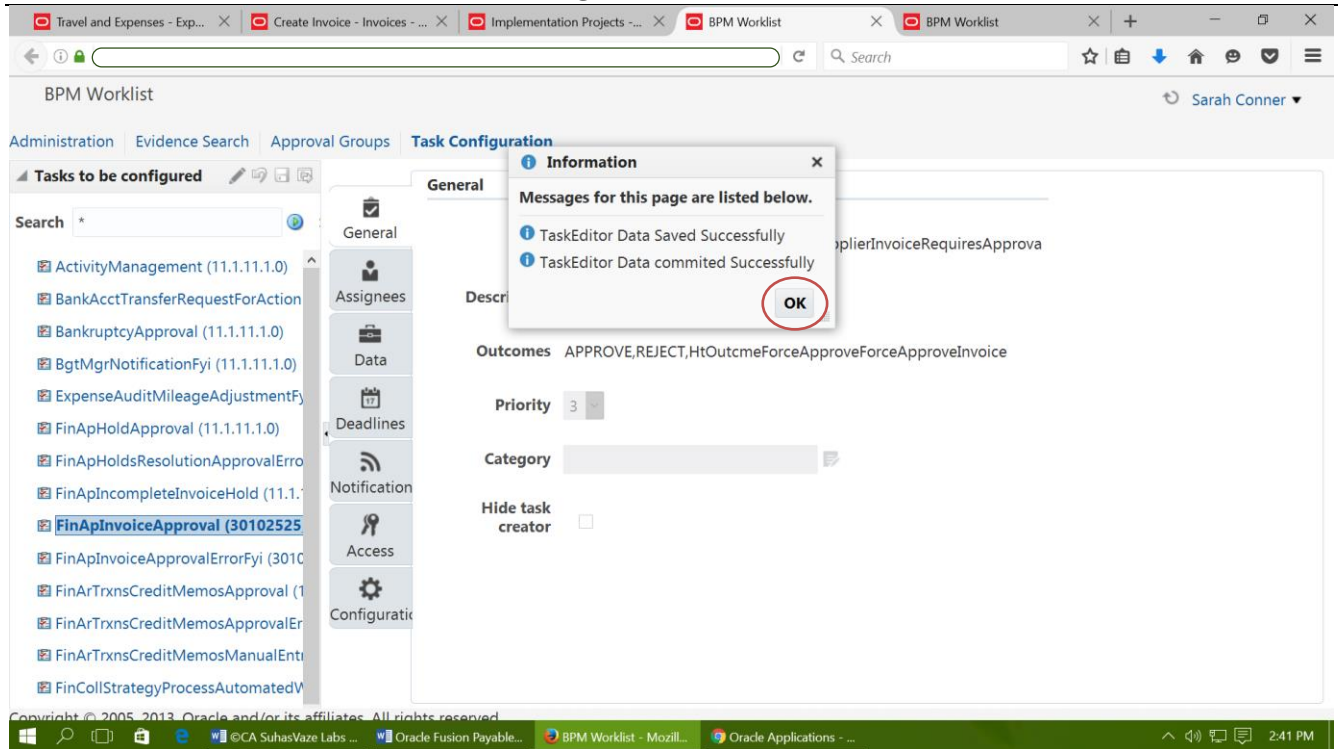
Enter a Comment and Click OK



Click OK.



Click on Commit Icon. Enter Comment and Click OK.



See that Changes are Saved and Committed.

## Transaction Flow

Following steps narrate how to create Enter an Invoice, Initiate Approval and Complete the Approval

### Create an Invoice

From Hamburger Menu, go to Invoices. Choose “Create Invoice” from Right Side Menu. Enter Header and Lines and Save the Invoice as follows



## Initiate Invoice Approval

The screenshot shows the Oracle Fusion 'Create Invoice: INV-1587' interface. The 'Invoice Actions' menu is open, and the 'Initiate' option is highlighted with a red circle. The interface includes fields for 'Identifying PO', 'Business Unit' (GOOGLE OPERATIONS), 'Supplier' (STAR INC), 'Supplier Number' (1027), 'Supplier Site' (STAR-NY), and 'Legal Entity' (GOOGLE INC). The 'Invoice Summary' panel on the right shows 'Status' as 'Validated', 'Approval' as 'Required', 'Accounting' as 'Unaccounted', 'Paid' as 'Unpaid', and 'Canceled' as 'No'. The 'Holds' section shows 'Installments', 'Line Variance', 'Distribution Variance', 'Manual Holds', and 'System Holds' all with green checkmarks and a value of 0. The 'Payments' section shows 'Supplier Site' with a green checkmark and 'No'.

Choose “Invoice Actions→Approval→Initiate Approval” to Initiate the Approval

The screenshot shows the Oracle Fusion 'Create Invoice: INV-1587' interface. The 'Invoice Actions' menu is open, and the 'View Approval and Notification History' option is highlighted with a red circle. The interface includes fields for 'Identifying PO', 'Business Unit' (GOOGLE OPERATIONS), 'Supplier' (STAR INC), 'Supplier Number' (1027), 'Supplier Site' (STAR-NY), and 'Legal Entity' (GOOGLE INC). The 'Invoice Summary' panel on the right shows 'Status' as 'Validated', 'Approval' as 'Initiated', 'Accounting' as 'Unaccounted', 'Paid' as 'Unpaid', and 'Canceled' as 'No'. The 'Holds' section shows 'Installments', 'Line Variance', 'Distribution Variance', 'Manual Holds', and 'System Holds' all with green checkmarks and a value of 0. The 'Payments' section shows 'Supplier Site' with a green checkmark and 'No'.

See that Approval Status is “Initiated”. Click “Invoice Actions→View Approval and Notification History” to see who is the Approver etc.

The screenshot shows the Oracle Fusion 'Create Invoice' interface for invoice INV-1587. An 'Approval and Notification History' dialog box is open, displaying the following data:

Workflow Type	Action	Action Date	Approver	Reviewed Amount	Co Hold Reason
Invoice approval	Initiated	6/19/16 9:18 AM	Sarah Conner	14,450.00 USD	
Invoice approval	Assigned to	6/19/16 9:20 AM	Casey White	0.00 USD	

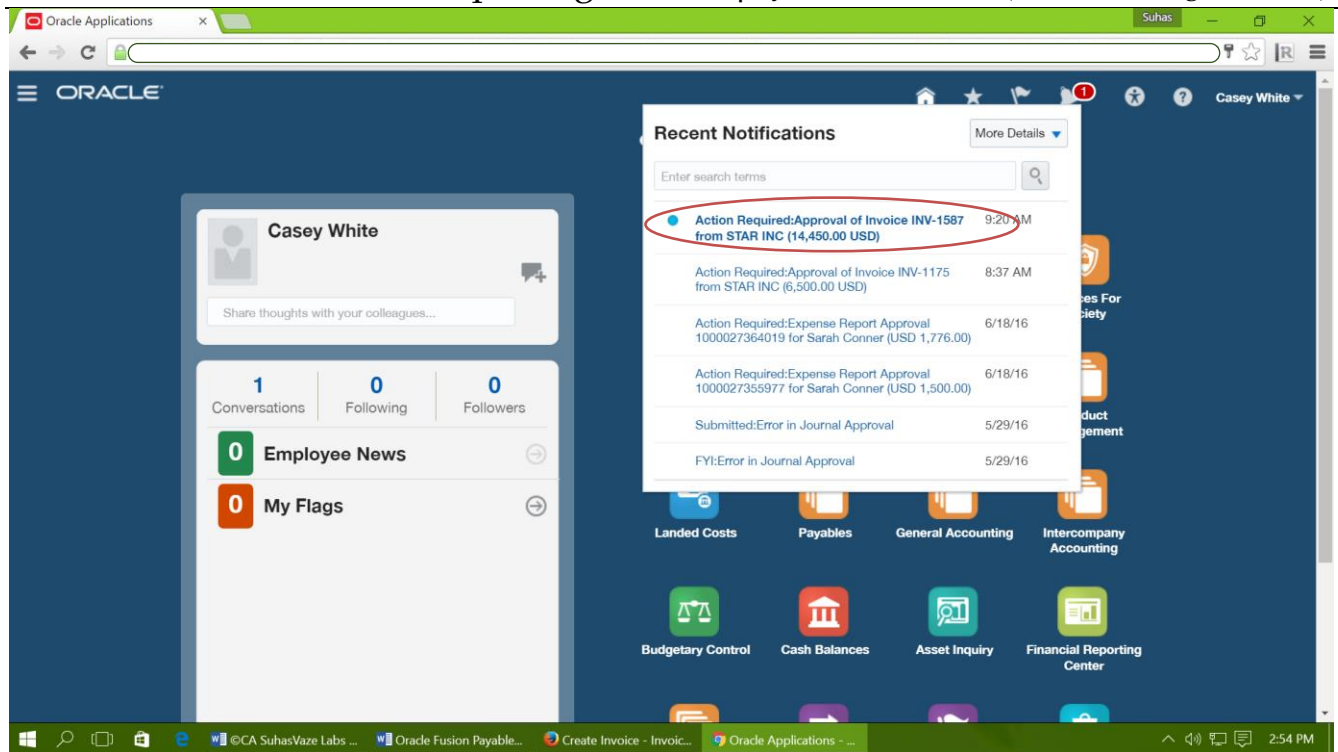
The 'Casey White' name in the 'Approver' column and the 'Done' button at the bottom right of the dialog box are circled in red.

See that Approval has been assigned to “Casey White” (As per Supervisory Hierarchy, “Casey White” is the Manager of “Sarah Conner”). Click Done.

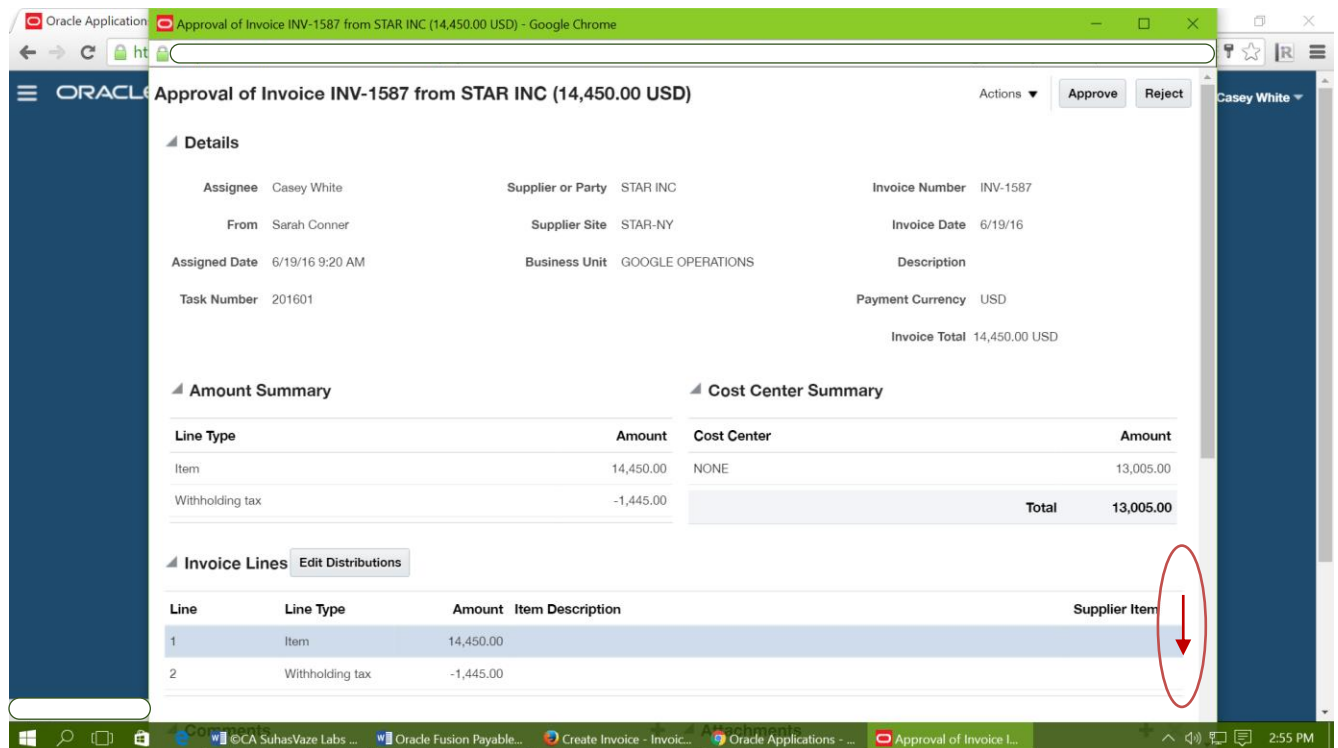
## Approve Invoice

Login as casey.white to Approve the Invoice





See the Notification Received for Approval. Click on the Notification.



Scroll Down



Approval of Invoice INV-1587 from STAR INC (14,450.00 USD) - Google Chrome

Line	Line Type	Amount	Item Description	Supplier Item
1	Item	14,450.00		
2	Withholding tax	-1,445.00		

**History**

Options ▼

- 1 Invoice Document Approval Stage
- 1.1 Parallel
- 1.1.1 Casey White - Invoice Document Approvers  
Assigned Jun 19, 2016 9:20 AM  
Sarah Conner

Invoice Document A...  
Casey White

See the Details of Invoice and Approvers. Scroll Up

Approval of Invoice INV-1587 from STAR INC (14,450.00 USD)

**Details**

Assignee Casey White  
From Sarah Conner  
Assigned Date 6/19/16 9:20 AM  
Task Number 201601

Supplier or Party STAR INC  
Supplier Site STAR-NY  
Business Unit GOOGLE OPERATIONS

Invoice Number  
Invoice Date  
Description  
Payment Currency  
Invoice Total 14,450.00 USD

**Amount Summary**

Line Type	Amount
Item	14,450.00
Withholding tax	-1,445.00

**Cost Center Summary**

Cost Center	Amount
NONE	13,005.00
<b>Total</b>	<b>13,005.00</b>

**Invoice Lines** Edit Distributions

Line	Line Type	Amount	Item Description	Supplier Item
1	Item	14,450.00		
2	Withholding tax	-1,445.00		

**Actions** Approve Reject

- Request Information...
- Reassign...
- Escalate
- Suspend
- Withdraw
- Skip Current Assignment
- Save

From Actions, the Approver can perform various actions as above. Click “Approve”

**View Invoice Approval Notification**

Login as Sarah Conner

[www.facebook.com/R12FinancialsBookSet](http://www.facebook.com/R12FinancialsBookSet)

The screenshot shows the Oracle Fusion Invoices interface. On the left, there's a summary card for 'Recent' invoices with a count of 3. Below it, a table lists invoices: INV-1587 (14,450.00 USD, STAR INC), INV-1175 (6,500.00 USD, STAR INC), and 1000027355977 (1,500.00 USD, Sarah Conner). A red circle highlights 'INV-1587'. On the right, a 'Recent Notifications' panel is open, showing a notification: 'Approved: Approval of Invoice INV-1587 from STAR INC (14,450.00 USD)' at 9:27 AM, which is also highlighted with a red box. Other notifications include 'Approved: Approval of Invoice INV-1175 from STAR INC (6,500.00 USD)' and several 'FYI: Error in Expense Report Approval' messages.

See the “Approved” notification as above. Click on the Invoice Number.

## View Invoice Approval Status

The screenshot shows the 'Edit Invoice: INV-1587' page. The 'Invoice Header' section displays details: Number INV-1587, Amount USD 14,450.00, Date 6/19/16, Supplier STAR INC, and Supplier Number 1027. On the right, the 'Invoice Summary' panel shows the 'Status' section with 'Approval' set to 'Workflow approved', which is circled in red. Other status fields include 'Validated', 'Unaccounted', 'Unpaid', and 'No'. The 'Holds' section shows various hold counts (0) and 'Supplier Site' as 'No'.

See the Invoice Status above is “Workflow approved”

## Fixed Assets Cost Adjustment

Cost Adjustment is a Transaction to modify the Asset Cost. This needs to be done under situations like these

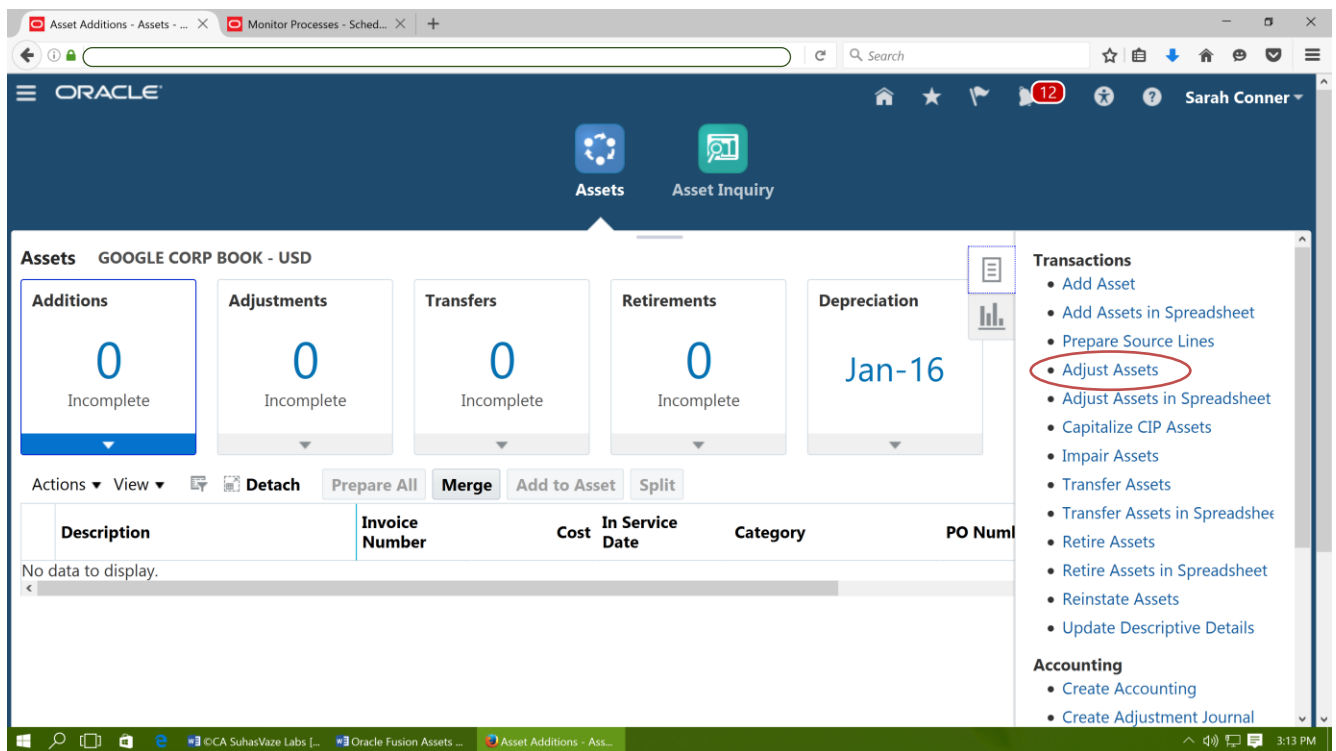
- Originally Asset Cost was recorded partially (An Invoice was received late hence Cost needs to be increased)
- Expenses incurred on Capacity Extension of Assets

Cost Adjustments can be Expensed or Amortized. The Depreciation Computation is calculated on different principles under both conditions as discussed below.

## Expensed Cost Adjustment

Expensed Cost Adjustments are based on the principle that Asset Cost Adjustment applies retrospectively from the date placed in service. Depreciation is caught up for prior periods accordingly. The difference of depreciation is accounted in the Current Period.

## Perform Cost Adjustments



Click “Adjust Assets” from Right Side Menu

**Adjust Assets** Done

Basic Mass

Search Advanced Manage Watchlist Saved Search All Assets

\* Book **GOOGLE CORP BOOK** Tag Number

Asset Number  Serial Number

Description  Employee

Asset Type  Search Reset Save...

Actions View Change Financial Details Transfer Source Lines Change Category

Asset Number	Description	Category	Asset Type	Asset Key	Tag Number	Serial Number
345580	FACTORY-18	BUILDING.FACTORY	Capitalized	ACTIVE		
A-1002	FACTORY-012	BUILDING.FACTORY	Capitalized	ACTIVE		

Search Assets and Select an Asset for which, the cost needs to be adjusted. E.g. A-1002 (For performing Cost Adjustment, the Asset Should be Depreciated Once.)

**Adjust Assets** Done

Basic Mass

Search Advanced Manage Watchlist Saved Search All Assets

\* Book **GOOGLE CORP BOOK** Tag Number

Asset Number  Serial Number

Description  Employee

Asset Type  Search Reset Save...

Actions View Change Financial Details Transfer Source Lines Change Category

Asset Number	Description	Category	Asset Type	Asset Key	Tag Number	Serial Number
345580	FACTORY-18	BUILDING.FACTORY	Capitalized	ACTIVE		
A-1002	FACTORY-012	BUILDING.FACTORY	Capitalized	ACTIVE		

Click “Change Financial Details”

ORACLE

Change Financial Details: Asset A-1002

Currency = USD

Book: GOOGLE CORP BOOK Category: BUILDING.FACTORY

Asset Type: Capitalized Open Period: Jan-16

Transaction Details

Comments

Amortization Start Date

Context Value

☐ Amortize

Financial Details

General Advanced Rules

\* Cost 175,000.00

Salvage Value Type: Percent

Salvage Value Amount: 0.00

Salvage Value Percent: 0

\* Depreciation Method: GOOGLE STL10

\* Life in Years: 10

\* Life in Months: 0

✓ Depreciate

Bonus Rule

Cash Generating Unit

Depreciation Ceiling

YTD Depreciation: 0.00

Depreciation Reserve: 1,458.33

Note the Cost entered earlier is 175,000/- If the actual cost is 205,000/- and it was recorded as 175,000/- by mistake, you can overwrite the Asset cost and change it directly to 205,000/-

Comments

Amortization Start Date

Context Value

☐ Amortize

Financial Details

General Advanced Rules

\* Cost 205,000.00

Salvage Value Type: Percent

Salvage Value Amount: 0.00

Salvage Value Percent: 0

\* Depreciation Method: GOOGLE STL10

\* Life in Years: 10

\* Life in Months: 0

\* In Service Date: 12/31/15

\* Prorate Convention: GOOGLE MTH

Prorate Date: 12/1/15

✓ Depreciate

Bonus Rule

Cash Generating Unit

Depreciation Ceiling

YTD Depreciation: 0.00

Depreciation Reserve: 1,458.33

YTD Bonus Depreciation: 0.00

Bonus Depreciation Reserve: 0.00

YTD Impairment: 0.00

Impairment Reserve: 0.00

Recoverable Cost: 205,000.00

Net Book Value: 203,541.67

See the changed Cost (i.e. 205,000/-)

You can optionally choose whether to Amortize the Cost Adjustment or not (See the [ ] Amortize flag). Save the Record.

In above Case, we have taken it as an Expensed Adjustment (i.e. Amortization is not enabled). In such cases, Depreciation is Calculated as if the Adjusted Cost (2,05,000/-) was the Original Cost of Asset right from the Date when Asset Was Placed in Service i.e. Effective 31-Dec-15. The Depreciation was effective from 01-Dec-15 as per Prorating Convention.

Hence Depreciation will be Recalculated from Date Placed in Service. The Difference between New Depreciation and Prior Period Depreciations will be charged to Depreciation Adjustment Account in Current Period

From the Current Period, monthly Depreciation will be different from the earlier monthly Depreciation. Scroll Up.

The screenshot displays the Oracle Fusion 'Change Financial Details: Asset A-1002' interface. The form is set to USD currency. Key details include the book 'GOOGLE CORP BOOK', category 'BUILDING.FACTORY', and an open period starting in Jan-16. The 'Transaction Details' section has a comments field and an unchecked 'Amortize' checkbox. The 'Financial Details' section is active, showing a cost of 205,000.00, a salvage value type of 'Percent', and a salvage value amount of 0.00. The 'Depreciate' checkbox is checked. The 'Submit' button is highlighted with a red circle.

Click "Submit"

## Run Depreciation

The screenshot shows the Oracle Fusion Assets interface. The 'Assets' tab is selected, and the 'GOOGLE CORP BOOK - USD' is chosen. The 'Depreciation' card is highlighted with a red circle, and a dropdown menu is open showing 'Calculate Depreciation' and 'Close Period' options. The 'Close Period' option is also highlighted with a red circle. Below the cards, the 'Period Details' section shows the 'Period Close Date' as 1/31/16, 'Book' as GOOGLE CORP BOOK, 'Book Class' as Corporate, and 'Ledger' as GOOGLE PRIMARY LEDGER. The 'Completed Addition' and 'Completed Retirements' are both 0. The 'Last Depreciation' is 7/20/16 3:24 AM, and the 'Last Create Mass Additions' is also 7/20/16 3:24 AM.

Click on a small triangle below the Depreciation Rectangle. Then Click “Calculate Depreciation→Close Period”. Click Yes to Confirm.

The screenshot shows the Oracle Fusion Scheduled Processes interface. The 'Overview' tab is selected, and the 'Search' button is clicked. The 'Search Results' section shows a list of processes. The 'Calculate Depreciation' process is highlighted with a red circle, and its status is 'Succeeded'. The table below shows the details of the processes.

Name	Process ID	Status	Scheduled Time	Submission Time
Create Accounting Execution Report	50502	Succeeded	7/20/16 9:57 AM UTC	7/20/16 9:57 AM UTC
Import Journals: Child	50501	Succeeded	7/20/16 9:56 AM UTC	7/20/16 9:56 AM UTC
Post Subledger Journal Entries: Subprocess	50500	Succeeded	7/20/16 9:56 AM UTC	7/20/16 9:56 AM UTC
Create Accounting: Subprocess	50498	Succeeded	7/20/16 9:56 AM UTC	7/20/16 9:56 AM UTC
Post Subledger Journal Entries	50499	Succeeded	7/20/16 9:56 AM UTC	7/20/16 9:56 AM UTC
Create Accounting for Assets	50497	Succeeded	7/20/16 9:55 AM UTC	7/20/16 9:55 AM UTC
Calculate Depreciation	50496	Succeeded	7/20/16 9:55 AM UTC	7/20/16 9:55 AM UTC

See that the Processes have Succeeded as above.

Create Accounting and Import Journals processes are also triggered by Depreciation Program as seen above.



## View Financial Information of Adjusted Asset

The screenshot shows the Oracle Fusion Asset Inquiry interface. The top navigation bar includes 'Assets' and 'Asset Inquiry'. The main section is titled 'Asset Inquiry' and has tabs for 'Assets', 'Transactions', 'Recent Additions', and 'Recent Retirements'. A search bar is present with filters for 'Advanced', 'Manage Watchlist', 'Saved Search', and 'All Assets'. The search results table lists assets with columns: Asset Number, Description, Asset Type, Category, Tag Number, Serial Number, Asset Key, and Attachments. Asset A-1002 is highlighted. Below the asset list, there is a section for 'Asset A-1002: Books' with a currency dropdown set to 'USD - US Dollar'. A table shows the book details for 'GOOGLE CORP BOOK' with columns: Book, Book Class, Cost, Recoverable Cost, Depreciation Reserve, Net Book Value, and YTD Depreciation. The values for Cost (205,000.00) and Depreciation Reserve (3,416.66) are circled in red.

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
A-1002	FACTORY-012	Capitalized	BUILDING.FACTORY			ACTIVE	None

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	205,000.00	205,000.00	3,416.66	201,583.34	1,958.33

Search Asset A-1002 which was adjusted in earlier steps. See the depreciation Reserve is 3,416.66 (For 2 months. Dec-15 and Jan-16. This asset was depreciated in Dec-15 (That time cost was 1,75,000). Then it was adjusted to 205000/- in Jan-16 and depreciated in Jan-16.

$2,05,000 * (2 / 120) = 3,416.66$  i.e. Depreciation for 2 months on 2,05,000/-. This verifies that expensed adjustment has recaptured the missed depreciation for cost adjustment i.e. Depreciation Reserve contains Dereciation for Dec-15 as well as Jan-16 on whole 2,05,000/-

## View Depreciation

Scroll down and See monthly depreciation in “Depreciation” Tab

Asset Inquiry							
Assets Transactions Recent Additions Recent Retirements							
Search <span>Advanced</span> <span>Manage Watchlist</span> <span>Saved Search</span> <span>All Assets</span>							
View ▾ <span>Detach</span> <span>Social</span>							
Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
A-1002	FACTORY-012	Capitalized	BUILDING.FACTORY			ACTIVE	None
Asset A-1002: Books Currency USD - US Dollar							
View ▾ <span>Detach</span>							
Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation	
GOOGLE CORP BOOK	Corporate	205,000.00	205,000.00	3,416.66	201,583.34	1,958.33	
Book GOOGLE CORP BOOK: Details							
Financial Descriptive Source Lines Assignments Cost History Depreciation Transactions							
View ▾ <span>View Accounting</span> <span>Detach</span>							
Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount		
Jan-16	1,958.33	1,708.33	250.00	0.00			0.00
Dec-15	1,458.33	1,458.33	0.00	0.00			0.00

Depreciation Adjustment is the Difference between New Depreciation for Prior Periods - Prior Period Depreciations

Dec-15 is the only Prior Period 1,708.33 is the new monthly Depreciation for it. But Actual Depreciation charged in Dec-15 was 1,458.33. To recapture the Depreciation for Prior Periods, an Adjustment of 250.00 is made for the Difference.

### View Accounting for the Adjustment

Create Accounting is already run by the Depreciation Program. View the Accounting for Cost Adjustment from Transactions TAB.

Asset A-1002: Books Currency USD - US Dollar

View ▾

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	205,000.00	205,000.00	3,416.66	201,583.34	1,958.33

Book GOOGLE CORP BOOK: Details

Financial Descriptive Source Lines Assignments Cost History Depreciation **Transactions**

View ▾ **View Accounting** Detach

Transaction Number	Transaction Type	Transaction Date	Entered Period	Effective Period	Amortize	Mass Reference Number
52015	Adjustment	1/31/16	Jan-16	Jan-16	No	
52008	Transfer in	12/31/15	Dec-15	Dec-15	No	50425
52007	Addition	12/31/15	Dec-15	Dec-15	No	50425

Transaction 52015: Adjustment

View ▾ Detach

Status	Current Cost	Original Cost	Salvage Value	Recoverable Cost	Depreciation Method	Life in Months	Life in Periods
After	205,000.00	175,000.00	0.00	205,000.00	GOOGLE STL10	120	
Before	175,000.00	175,000.00	0.00	175,000.00	GOOGLE STL10	120	

Go to “Transactions” TAB and Scroll down. Click the Adjustment Line. And Click “View Accounting”

Asset A-1002: Books Currency USD - US Dollar

View ▾

Accounting Lines: 52015

Ledger GOOGLE PRIMARY LEDGER Status Final

View ▾ **View T-Accounts** Detach Override Account

Line	Date	Event	Account	Class	Accounted (USD)	
					Debit	Credit
1	1/31/16	Adjustment	10-10120-000	Cost	30,000.00	
2	1/31/16	Adjustment	10-40410-000	Depreciation Expense	250.00	
3	1/31/16	Adjustment	10-10930-000	Cost clearing		30,000.00
4	1/31/16	Adjustment	10-50130-000	Accumulated Depreciation		250.00

Done

See the Accounting for Cost Adjustment.  $205,000 - 175,000 = 30,000/-$  Cost Addition is debited to Asset Cost Account. And Recaptured depreciation is debited to “Depreciation Expense” account – USD 250/-

## View Accounting for Depreciation

Asset Inquiry

Assets Transactions Recent Additions Recent Retirements

Search Advanced Manage Watchlist Saved Search All Assets

View Detach Social

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
A-1002	FACTORY-012	Capitalized	BUILDING.FACTORY			ACTIVE	None

Asset A-1002: Books Currency USD - US Dollar

View

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	205,000.00	205,000.00	3,416.66	201,583.34	1,958.33

Book GOOGLE CORP BOOK: Details

Financial Descriptive Source Lines Assignments Cost History **Depreciation** Transactions

View View Accounting Detach

Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
Jan-16	1,958.33	1,708.33	250.00	0.00	0.00
Dec-15	1,458.33	1,458.33	0.00	0.00	0.00

Select a Depreciation Line from the “Depreciation” TAB. Then Click “View Accounting”.

Asset Inquiry

Assets Transactions Recent Additions Recent Retirements

Search Advanced Manage Watchlist Saved Search All Assets

View Detach Social

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
A-1002	FACTORY-012	Capitalized	BUILDING.FACTORY			ACTIVE	None

Asset A-1002: Books Currency USD - US Dollar

View

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	205,000.00	205,000.00	3,416.66	201,583.34	1,958.33

Book GOOGLE CORP BOOK: Details

Financial Descriptive Source Lines Assignments Cost History **Depreciation** Transactions

View View Accounting Detach

Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
Jan-16	1,958.33	1,708.33	250.00	0.00	0.00
Dec-15	1,458.33	1,458.33	0.00	0.00	0.00

Accounting Lines: A-1002 Jan-16

Ledger GOOGLE PRIMARY LEDGER Status Final

View View T-Accounts Detach Override Account

Line	Date	Event	Account	Class	Accounted (USD)
					Debit Credit
1	1/31/16	Periodic Depreciation	10-40410-000	Depreciation Expense	1,708.33
2	1/31/16	Periodic Depreciation	10-50130-000	Accumulated Depreciation	1,708.33

Done

Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
Jan-16	1,958.33	1,708.33	250.00	0.00	0.00
Dec-15	1,458.33	1,458.33	0.00	0.00	0.00

See the Accounting for the Monthly Depreciation as above.

## Amortized Cost Adjustment

Amortized Cost Adjustments compute depreciation on Changed Cost only prospectively. There is NO retrospective Depreciation recap.

A new Recoverable Cost is calculated as of the date of Cost Adjustment (i.e. Specified Amortization Start Date) and Depreciation is calculated from the Amortization Start Date onwards)

## Perform Amortized Cost Adjustment

The screenshot displays the Oracle Fusion Assets web interface. The top navigation bar includes the Oracle logo and user information for Sarah Conner. The main content area is titled 'Assets' and 'GOOGLE CORP BOOK - USD'. It features five summary cards: 'Additions' (0 Incomplete), 'Adjustments' (0 Incomplete), 'Transfers' (0 Incomplete), 'Retirements' (0 Incomplete), and 'Depreciation' (Feb-16). Below these cards are action buttons: 'Detach', 'Prepare All', 'Merge', 'Add to Asset', and 'Split'. A table with columns 'Description', 'Invoice Number', 'Cost', 'In Service Date', 'Category', and 'PO Number' is shown, but it contains no data. On the right side, a 'Transactions' menu is open, listing various actions. The 'Adjust Assets' option is highlighted with a red circle. Other options include 'Add Asset', 'Add Assets in Spreadsheet', 'Prepare Source Lines', 'Adjust Assets in Spreadsheet', 'Capitalize CIP Assets', 'Impair Assets', 'Transfer Assets', 'Transfer Assets in Spreadsheet', 'Retire Assets', 'Retire Assets in Spreadsheet', 'Reinstate Assets', and 'Update Descriptive Details'. Below the 'Transactions' menu, an 'Accounting' section lists 'Create Accounting'.

Click “Adjust Assets” from Right Side Menu.

**Adjust Assets** Done

**Basic** **Mass**

**Search** Advanced Manage Watchlist Saved Search All Assets \* Required

\* Book: GOOGLE CORP BOOK

Asset Number:

Description: FACTORY-18

Asset Type:

Tag Number:

Serial Number:

Employee:

Search Reset Save...

Actions View Change Financial Details Transfer Source Lines Change Category

Asset Number	Description	Category	Asset Type	Asset Key	Tag Number	Serial Number
345580	FACTORY-18	BUILDING.FACTORY	Capitalized	ACTIVE		

Select an Asset to perform Amortized Cost Adjustment. Click “Change Financial Details”

**Change Financial Details: Asset 345580** Submit Cancel

Currency = USD

Book: GOOGLE CORP BOOK

Category: BUILDING.FACTORY

Asset Type: Capitalized

Open Period: Feb-16

**Transaction Details**

Comments:

Amortization Start Date:

Context Value:

☐ Amortize

**Financial Details**

**General** **Advanced Rules**

\* Cost: 510,000.00

Salvage Value Type: Percent

Salvage Value Amount: 0.00

Salvage Value Percent: 0

☒ Depreciate

Bonus Rule:

Cash Generating Unit:

Depreciation Ceiling:

The Cost of Asset is 510,000/-. Let us change it to 5,65,000/- (i.e. 55,000/- Cost Adjustment)

**Change Financial Details: Asset 345580**  
Currency = USD

Book: GOOGLE CORP BOOK      Category: BUILDING.FACTORY  
Asset Type: Capitalized      Open Period: Feb-16

**Transaction Details**

Comments:

☒ Amortize

\* Amortization Start Date: 2/1/16  
Context Value:

**Financial Details**

**General**    Advanced Rules

\* Cost: 565,000.00      ☒ Depreciate

Salvage Value Type: Percent  
Salvage Value Amount: 0.00  
Salvage Value Percent: 0

Bonus Rule:   
Cash Generating Unit:   
Depreciation Ceiling:

See above, the Cost is changed to 565,000/- [X] Amortize is checked and Amortization Start Date is 1-FEB-16.

Click “Submit”

**Scheduled Processes**

Overview  
Search

Search Results

View: ☒ Flat List ☐ Hierarchy

Actions: View

Name	Process ID	Status	Scheduled Time	Submission Time
Post Online Assets Transactions	50506	Succeeded	7/20/16 10:24 AM UTC	7/20/16 10:24 AM UTC

See that “Post Online Assets Transactions” process is triggered and Succeeded.



## Run Depreciation

The screenshot shows the Oracle Fusion Assets interface. The top navigation bar includes 'Assets' and 'Asset Inquiry'. The main content area displays a summary of asset transactions: Additions (0 Incomplete), Adjustments (0 Incomplete), Transfers (0 Incomplete), Retirements (0 Incomplete), and Depreciation (Feb-16). The 'Depreciation' box is highlighted with a red circle. Below this, the 'Period Details' section shows the 'Period Close Date' as 2/29/16. The 'Calculate Depreciation' button is also highlighted with a red circle, and the 'Close Period' option is selected from the dropdown menu.

Click Depreciation Box. Click “Calculate Depreciation→Close Period”. Click “Yes” to confirm.

This Asset FACTORY-18 was placed in Service in Jan-16 and Depreciated for one month i.e. Jan-16. The Cost was 5,10,000/- Originally which was changed (amortized) in Feb-16 to 5,65,000/-

The screenshot shows the Oracle Fusion Scheduled Processes interface. The 'Overview' section is active, displaying a list of scheduled processes. The 'Calculate Depreciation' process is highlighted with a red box. The table below shows the details of the scheduled processes.

Name	Process ID	Status	Scheduled Time	Submission Time
Create Accounting Execution Report	50513	Succeeded	7/20/16 10:29 AM UTC	7/20/16 10:29 AM UTC
Import Journals: Child	50512	Succeeded	7/20/16 10:28 AM UTC	7/20/16 10:28 AM UTC
Post Subledger Journal Entries: Subprocess	50511	Succeeded	7/20/16 10:28 AM UTC	7/20/16 10:28 AM UTC
Post Subledger Journal Entries	50510	Succeeded	7/20/16 10:27 AM UTC	7/20/16 10:27 AM UTC
Create Accounting: Subprocess	50509	Succeeded	7/20/16 10:27 AM UTC	7/20/16 10:27 AM UTC
Create Accounting for Assets	50508	Succeeded	7/20/16 10:27 AM UTC	7/20/16 10:27 AM UTC
Calculate Depreciation	50507	Succeeded	7/20/16 10:27 AM UTC	7/20/16 10:27 AM UTC

See that Depreciation has Succeeded (It has triggered Create accounting and Import Journals also)

## View Financial Details of the Asset

The screenshot shows the Oracle Fusion Asset Inquiry interface. The 'Asset Inquiry' tab is selected, and the 'Search' button is highlighted. The asset details for Asset 345580 are displayed, including its description 'FACTORY-18', asset type 'Capitalized', and category 'BUILDING.FACTORY'. The 'Books' section shows the 'GOOGLE CORP BOOK' with a cost of 565,000.00 and a depreciation reserve of 8,962.18. The 'Financial' tab is selected, and the 'Depreciate' button is highlighted. The 'Depreciation' details show the 'YTD Impairment' as 0.00, 'Depreciation Method' as 'GOOGLE STL10', 'Life in Years' as 10, and 'Months' as 0.

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
345580	FACTORY-18	Capitalized	BUILDING.FACTORY			ACTIVE	None

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	565,000.00	565,000.00	8,962.18	556,037.82	8,962.18

Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
Feb-16	4,712.18	4,712.18	0.00	0.00	0.00
Jan-16	4,250.00	4,250.00	0.00	0.00	0.00

Search Asset from Asset Inquiry. The Depreciation Reserve is 8,962.18.

The screenshot shows the Oracle Fusion Asset Inquiry interface, specifically the 'Depreciation' tab. The 'Depreciate' button is highlighted. The 'Depreciation' details show the 'YTD Impairment' as 0.00, 'Depreciation Method' as 'GOOGLE STL10', 'Life in Years' as 10, and 'Months' as 0. The 'View Accounting' button is highlighted, and the 'View Accounting' details show the 'Total Amount' for Feb-16 as 4,712.18.

Asset Number	Description	Asset Type	Category	Tag Number	Serial Number	Asset Key	Attachments
345580	FACTORY-18	Capitalized	BUILDING.FACTORY			ACTIVE	None

Book	Book Class	Cost	Recoverable Cost	Depreciation Reserve	Net Book Value	YTD Depreciation
GOOGLE CORP BOOK	Corporate	565,000.00	565,000.00	8,962.18	556,037.82	8,962.18

Period	Total Amount	Depreciation Amount	Depreciation Adjustment Amount	Bonus Depreciation Amount	Bonus Depreciation Adjustment Amount
Feb-16	4,712.18	4,712.18	0.00	0.00	0.00
Jan-16	4,250.00	4,250.00	0.00	0.00	0.00

Click on “Depreciation” TAB and see that there is NO Depreciation Catchup i.e. No depreciation adjustment amount. The Prior Period Depreciation was not recaptured as this is an Amortized Adjustment. However, from Feb-16 onwards, the depreciation amount is different i.e. 4,712.18 (It is calculated based on new Cost – i.e. inclusive of Cost Adjustment)

$$(5,65,000 - 4,250) / 119 = 4712.18$$

119 = Remaining Life from Feb-16 onwards

565,000 = Adjusted Cost

4,250/- = Depreciation Already Charged.

## View Accounting for Depreciation

Create Accounting is already run by Depreciation Program. On the Last Screen above, Click on “View Accounting”

Accounting Lines: 345580 Feb-16

Ledger: GOOGLE PRIMARY LEDGER Status: Final

Line	Date	Event	Account	Class	Accounted (USD)	
					Debit	Credit
1	2/29/16	Periodic Depreciation	10-40410-000	Depreciation Expense	4,712.18	
2	2/29/16	Periodic Depreciation	10-50130-000	Accumulated Depreciation		4,712.18

Done

View Accounting as above for Current Month Depreciation (Feb-16)

## View Accounting for Adjustment

The screenshot shows the Oracle Fusion Asset Inquiry interface. The top section displays asset details for Asset Number 345580, Description FACTORY-18, Asset Type Capitalized, Category BUILDING.FACTORY, Tag Number, Serial Number, Asset Key ACTIVE, and Attachments None. Below this, the 'Asset 345580: Books' section shows the currency as USD - US Dollar. The 'Book' section lists the book as GOOGLE CORP BOOK, Book Class Corporate, Cost 565,000.00, Recoverable Cost 565,000.00, Depreciation Reserve 8,962.18, Net Book Value 556,037.82, and YTD Depreciation 8,962.18. The 'Book GOOGLE CORP BOOK: Details' section shows tabs for Financial, Descriptive, Source Lines, Assignments, Cost History, Depreciation, and Transactions. The Transactions tab is selected, and the 'View Accounting' button is highlighted. The Transactions table shows three lines: 52017 (Adjustment), 52012 (Transfer in), and 52011 (Addition). The 'Adjustment' line is selected, and the 'Transaction 52017: Adjustment' details are shown below.

Transaction Number	Transaction Type	Transaction Date	Entered Period	Effective Period	Amortize	Mass Reference Number
52017	Adjustment	2/1/16	Feb-16	Feb-16	Yes	
52012	Transfer in	1/31/16	Jan-16	Jan-16	No	50486
52011	Addition	1/31/16	Jan-16	Jan-16	No	50486

Go to Transactions TAB. Select “Adjustment” Line and Click “View Accounting”

The screenshot shows the 'Accounting Lines: 52017' dialog box. The dialog box displays the ledger as GOOGLE PRIMARY LEDGER and the status as Final. The 'View T-Accounts' button is highlighted. The Accounting Lines table shows two lines: 1 (Adjustment) and 2 (Adjustment). The 'Adjustment' line is selected, and the 'Done' button is highlighted.

Line	Date	Event	Account	Class	Accounted (USD)
1	2/1/16	Adjustment	10-10120-000	Cost	55,000.00
2	2/1/16	Adjustment	10-10930-000	Cost clearing	55,000.00

View Accounting for Cost Adjustment as above.

### **Subsequent Cost Adjustments**

Once you have made an Amortized Cost Adjustment on an Asset, All Subsequent Cost Adjustments will also be Amortized.

# Tax Regimes

## Create a Tax Regime

The screenshot shows the Oracle Fusion Implementation Project interface for 'GOOGLE PROJECT'. The 'Basic Information' section displays project details like Name, Code, Status, Assigned To, Start Date, and Finish Date. Below this, the 'Task Lists and Tasks' section is active, showing a list of tasks. The task 'Manage Tax Regimes' is highlighted, and its 'Go to Task' button is circled in red. The task is assigned to 'SARAH.CONN...' and has a key icon indicating it is a critical task.

Task	Go to Task	Status	Assigned To	Assignment Permission	Authorized Roles
* Define Tax Configuration					
* Manage Tax Regimes	<a href="#">Go to Task</a>		SARAH.CONN...	Key	
Run Jurisdiction and Rates Upload Program	<a href="#">Go to Task</a>				
* Manage Taxes	<a href="#">Go to Task</a>		SARAH.CONN...	Key	
* Manage Tax Rates and Tax Recovery Rates	<a href="#">Go to Task</a>		SARAH.CONN...	Key	
Manage Tax Exceptions	<a href="#">Go to Task</a>		SARAH.CONN...	Key	

Go to Task “Manage Tax Regimes”

Manage Tax Regimes

Search For: ☒ Transaction Tax ☐ Withholding Tax

Search: Transaction Tax Regimes

Regime Level: Equals Country

Country: Starts with

Tax Regime Code: Starts with

Tax Regime Name: Starts with

Effective As-of Date:

Search Results: Transaction Tax Regimes

Table Headers: Tax Regime Code, Tax Regime Name, Country, Geography Type, Geography Name, Regime Group, Start Date

No search conducted.

Click “+” to Create a Tax Regime

Create Tax Regime

\* Tax Regime Code: GOOGLE-REGIME

\* Tax Regime Name: GOOGLE-REGIME

\* Regime Level: Country

\* Country: United States

Parent Regime Code:

\* Start Date: 1/1/51

End Date:

Used to group regimes: ☐

Controls and Defaults

Defaults

Tax Currency: USD - US Dollar

Minimum Accountable Unit: 0.01

Tax Precision: 2

Tax Inclusion Method: Standard noninclusive

Conversion Rate Type: Corporate

Rounding Rule: Nearest

Reporting Tax Authority:

Collecting Tax Authority:

Allow tax rounding override: ☐

Use legal registration number: ☐

General Controls

Allow override and entry of inclusive tax lines: ☐

Use tax reporting configuration: ☐

Enter Tax Regime Name etc. Scroll Down.



## Add Applicable Legal Entities

**Create Tax Regime**

Conversion Rate Type: Corporate  
Rounding Rule: Nearest

**General Controls**

☐ Allow override and entry of inclusive tax lines ☐ Use tax reporting configuration

**Registration Number Controls and Defaults**

Validation Type:   
Validation Level:   
Duplicate Validation Level:

**Compounding Level Controls**

☐ Allow cross regime compounding Compounding Precedence:

**Configuration Options and Service Subscription:**

Configuration Options Service Subscriptions

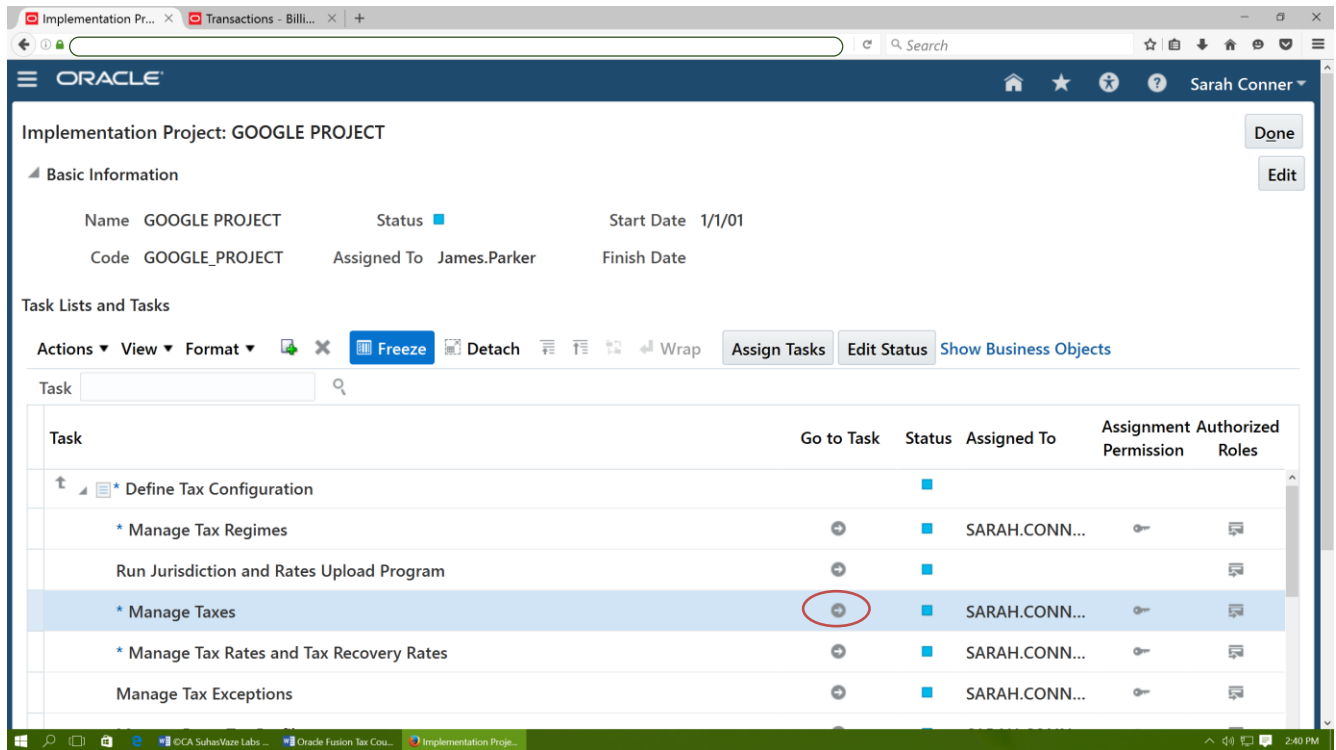
* Party Name	Party Type	Country	* Configuration for Taxes and Rules	* Configuration for Product Exceptions	Parent First-Party Organization	* Effective Start Date	Effective End Date	Enable
GOOGLE INC	First party leg...	United States	Common configuration	Common configuration		1/1/51		<input checked="" type="checkbox"/>
								<input checked="" type="checkbox"/>
								<input checked="" type="checkbox"/>
								<input checked="" type="checkbox"/>

Enter Configurations Options (E.g. Select the Legal Entity etc for which the Tax should be applicable). Click “Save and Close”

## Taxes

Define the Taxes under the Regime

### Create a Tax



Implementation Project: GOOGLE PROJECT

Basic Information

Name	GOOGLE PROJECT	Status	Start Date	1/1/01
Code	GOOGLE_PROJECT	Assigned To	James.Parker	Finish Date

Task Lists and Tasks

Actions View Format Freeze Detach Wrap Assign Tasks Edit Status Show Business Objects

Task	Go to Task	Status	Assigned To	Assignment Permission	Authorized Roles
Define Tax Configuration					
* Manage Tax Regimes			SARAH.CONN...		
Run Jurisdiction and Rates Upload Program					
* Manage Taxes			SARAH.CONN...		
* Manage Tax Rates and Tax Recovery Rates			SARAH.CONN...		
Manage Tax Exceptions			SARAH.CONN...		

Go to Task “Manage Taxes”

Manage Taxes

Search For ☒ Transaction Tax ☐ Withholding Tax

Search: Transaction Taxes

Regime Level Equals Country

\*\* Country Starts with

\*\* Tax Regime Code Starts with

\*\* Tax Starts with

Tax Name Starts with

\*\* Configuration Owner Starts with

Search Reset Save...

Search Results: Transaction Taxes

Copy and Override Create New Tax from This Tax Rapid Setup Spreadsheets Freeze Detach Wrt

Tax	Tax Name	Tax Regime Code	Configuratio	Country	Geography	Geography	Enabled Status	Start
No search conducted.								

Download Files Monitor Upload and Download Processes

Detach

Click '+' to Create a Tax

Create Tax

Save Save and Create Another Save and Close Cancel

\* Tax Regime Code GOOGLE-REGIME

\* Configuration Owner Global configuration owner

\* Tax GOOGLE-TAX

\* Tax Name GOOGLE-TAX

Tax Type VAT

\* Start Date 1/1/51

End Date

Enable tax for simulation

Enable tax for transactions

Tax Information

\* Geography Type STATE

\* Parent Geography Type COUNTRY

\* Parent Geography Name United States

Override Geography Type

\* Tax Currency USD - US Dollar

Tax Minimum Accountable 0.01

Unit

Tax Precision 2

Conversion Rate Type Corporate

Rounding Rule Nearest

Compounding Precedence 270

Reporting Tax Authority

Collecting Tax Authority

Applied Amount Prorated

Handling

Set as offset tax

Set tax for reporting purposes only

Controls and Defaults Tax Rule Defaults Tax Accounts Threshold Controls Tax Reporting Codes Tax Jurisdictions

Controls

Tax Point

Basis

Tax Standard noninclusive handling

Allow entry of manual tax lines

Use legal registration number

Allow duplicate registration numbers

Use in withholding tax calculation

Enter Tax Name and Header Information. Scroll Down

## Set up Tax Point Basis

**Oracle Fusion - Create Tax Setup**

**Controls and Defaults** | Tax Rule Defaults | Tax Accounts | Threshold Controls | Tax Reporting Codes | Tax Jurisdictions

**Controls**

Tax Point Basis: **Invoice** (selected)

Tax: Standard noninclusive handling

Inclusion Method: **Invoice** (selected)

☐ Allow entry of manual tax lines  
☐ Use legal registration number  
☐ Allow duplicate registration numbers  
☒ Allow multiple jurisdictions  
☒ Allow creation of multiple jurisdictions

☐ Allow override and entry of inclusive tax lines  
☐ Allow tax rounding override  
☐ Allow override of calculated tax lines

**Tax Accounts Controls**

Tax Accounts Creation Method: Create tax accounts

**Tax Exceptions and Exemptions Controls and Defaults**

☒ Allow tax exceptions

**Registration Number Controls and Defaults**

Validation Type: [Dropdown]

Validation Level: [Dropdown]

Select Tax Point Basis as “Invoice” as above

## Set Exceptions/Exemption Applicability

**Oracle Fusion - Create Tax Setup**

**Controls and Defaults** | Tax Rule Defaults | Tax Accounts | Threshold Controls | Tax Reporting Codes | Tax Jurisdictions

**Controls**

Tax Point Basis: Invoice

Tax: Standard noninclusive handling

Inclusion Method: [Dropdown]

☐ Allow entry of manual tax lines  
☒ Use legal registration number  
☒ Allow duplicate registration numbers  
☒ Allow multiple jurisdictions  
☒ Allow creation of multiple jurisdictions

☐ Allow override and entry of inclusive tax lines  
☐ Allow tax rounding override  
☐ Allow override of calculated tax lines

**Tax Accounts Controls**

Tax Accounts Creation Method: Create tax accounts

**Tax Exceptions and Exemptions Controls and Defaults**

☒ Allow tax exceptions

☒ Allow tax exemptions

☐ Use tax exemptions from an existing tax

**Registration Number Controls and Defaults**

Validation Type: [Dropdown]

Validation Level: [Dropdown]

Setup [X] Use legal registration number, [X] Allow Tax Exceptions and [X] Allow Tax Exemptions etc Options. Scroll Down.

## Set Recovery Options

The screenshot shows the 'Create Tax' setup page in Oracle Fusion. The page is titled 'Setup and Maintenance' and 'Create Tax'. The 'Controls' section includes options for 'Tax Point Basis' (Invoice), 'Tax Inclusion Method' (Standard noninclusive handling), and various checkboxes for 'Allow entry of manual tax lines', 'Use legal registration number', 'Allow duplicate registration numbers', 'Allow multiple jurisdictions', and 'Allow creation of multiple jurisdictions'. The 'Tax Accounts Controls' section includes 'Tax Accounts Creation Method' (Create tax accounts) and 'Tax Accounts Source'. The 'Tax Exceptions and Exemptions Controls and Defaults' section includes 'Allow tax exceptions' and 'Allow tax exemptions'. The 'Registration Number Controls and Defaults' section includes 'Validation Type' and 'Validation Level'. The 'Tax Recovery Controls and Defaults' section includes 'Allow tax recovery' (checked) and 'Allow tax recovery rate override'. The 'Primary Recovery Type' is set to 'RECOVERABLE'.

Setup Tax Recovery Controls and Defaults. Click “Save and Close”

## Tax Accounts

Setup and Maintenance

Edit Tax: GOOGLE-TAX

Save Save and Close Cancel

Override Geography Type Tax Precision 2 Collecting Tax Authority

Conversion Rate Type Corporate Applied Amount Prorated

Rounding Rule Nearest Handling

☐ Set as offset tax

☐ Set tax for reporting purposes only

Controls and Defaults Tax Rule Defaults **Tax Accounts** Threshold Controls Tax Reporting Codes Tax Jurisdictions

View Format + Detach

View	Format	Business Unit
* Ledger		

No data to display.

Click “+” in “Tax Accounts” TAB

Setup and Maintenance

Edit Tax: GOOGLE-TAX

Save Save and Close Cancel

Override Geography Type Tax Precision 2 Collecting Tax Authority

Conversion Rate Type Corporate Applied Amount Prorated

Rounding Rule Nearest Handling

☐ Set as offset tax

☐ Set tax for reporting purposes only

Controls and Defaults Tax Rule Defaults Tax Acco

View Format + Detach

View	Format	Business Unit
* Ledger		

GOOGLE PRIMARY LEDGER: Tax Account Details

General Tax Accounts

Tax Expense Tax Recoverable Account

Interim Tax Tax Liability Account

Accounts for Debitable Activities

Create Accounting Details

\* Ledger GOOGLE PRIMARY

Business Unit GOOGLE OPERATIONS

OK Cancel

Specify Ledger and Business Unit. Click OK.

Manage Taxes - Setup

Oracle

Setup and Maintenance

Edit Tax: GOOGLE-TAX

Save Save and Close Cancel

GOOGLE PRIMARY LEDGER GOOGLE OPERATIONS

GOOGLE PRIMARY LEDGER: Tax Account Details

General Tax Accounts

Tax Expense 10-40610-000 \* Tax 10-10620-000

Interim Tax 10-10630-000 Recoverable Account

\* Tax 10-30270-000 Liability Account

Accounts for Receivable Activities

Finance Charge Tax Liability 10-30260-000

Nonrecoverable Tax Accounts

Earned 10-10650-000 Adjustment 10-10650-000 Unearned 10-10650-000

Discount Discount Discount

Expense and Revenue Accounts

Earned 10-40220-000 Adjustment 10-40150-000

Discount Unearned 10-40220-000

Finance 10-40172-000 Discount

Specify Accounts and Scroll Up. Click “Save and Close”

Your Tax definition is Complete.



## SLA - Using Custom SLAM and Custom ACRs

SLA = Subledger Accounting, SLAM = Subledger Accounting Method, ACR = Account Combination Rules.

Account Combination Rules provide All the Segment Values (i.e. Full Account Combinations) to be used in Building Accounting Journal Line (E.g. An Account Combination for Receivables Account for the Receivables Invoice)

Account Combination Rules are also referred as Account Rules

### Example

Create an Account Combination Rule that provides a Constant Receivables Account

E.g. 10-10820-220

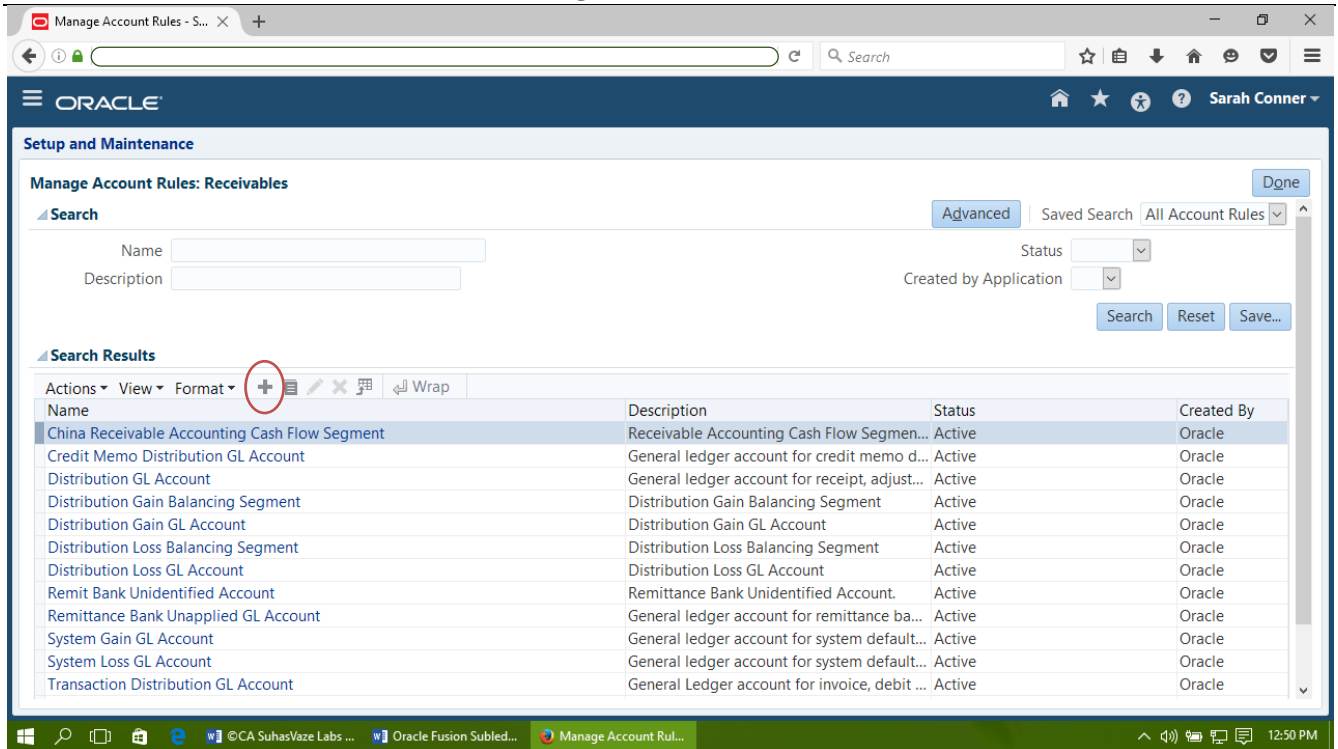
Use the Account Combination Rule in a SLAM so that All Receivables Invoices refer to this Account Combination Rule for Generating Receivables Account. (In such case, the SLAM should ignore the normal AR Auto Accounting Mechanism for Building Receivables Account and should use the above Account Combination Rule for Receivables Account Generation)

### Create a Custom Account Combination Rule

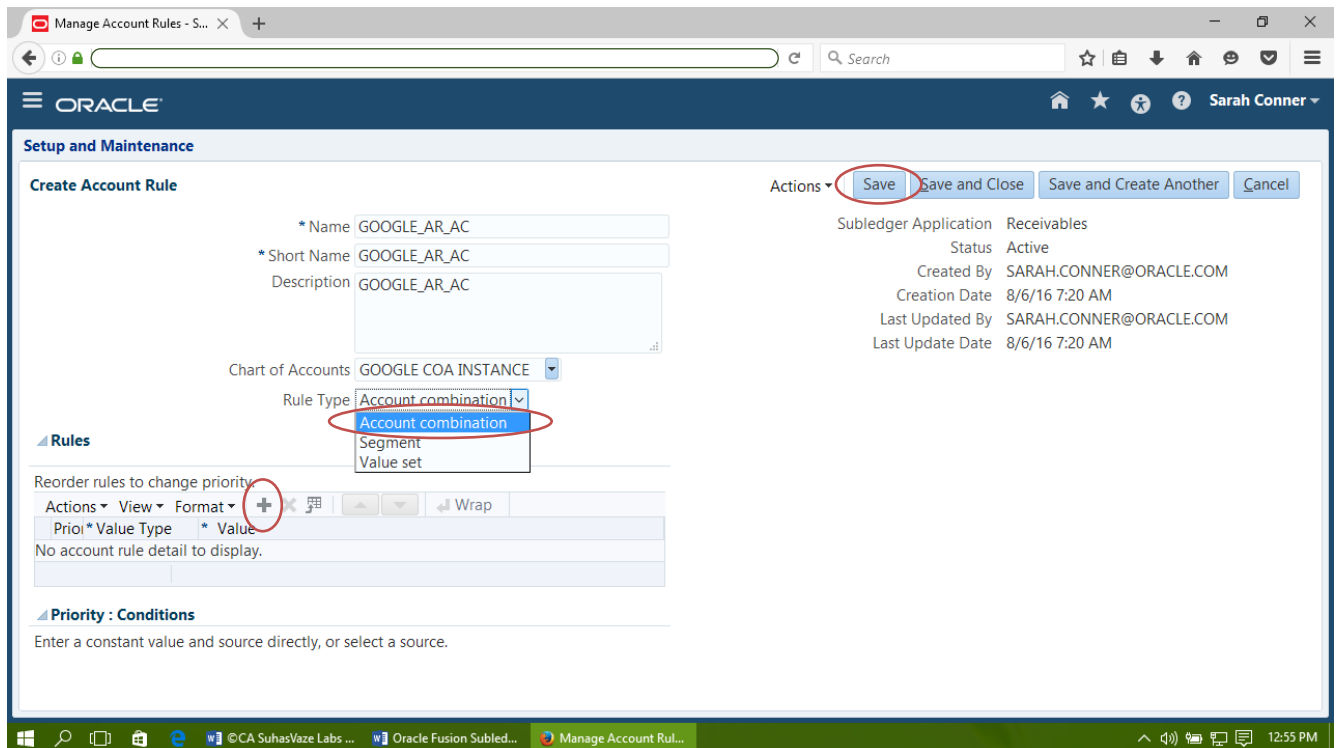
The screenshot displays the Oracle Fusion Implementation Projects web interface. The 'Basic Information' section shows the project name 'GOOGLE PROJECT', status, start date '1/1/01', code 'GOOGLE\_PROJECT', assigned to 'James.Parker', and finish date. The 'Task Lists and Tasks' section is active, showing a list of tasks. The task 'Manage Account Rules' is highlighted in blue, and its 'Go to Task' button is circled in red. Other tasks listed include 'Define Subledger Accounting for Receivables', 'Define Subledger Accounting Rules', 'Define Subledger Application and Sources', 'Define Subledger Accounting Methods', 'Manage Accounting Methods', 'Manage Subledger Journal Entry Rule Sets', 'Manage Journal Line Rules', and 'Manage Description Rules'.

Task	Go to Task	Selected Scope	Status	Assigned To	Assignment Permission	Authorized Roles
Define Subledger Accounting for Receivables						
Define Subledger Accounting Rules						
Define Subledger Application and Sources						
Define Subledger Accounting Methods						
Manage Accounting Methods				SARAH.CONNE...		
Manage Subledger Journal Entry Rule Sets						
Manage Journal Line Rules						
Manage Account Rules				SARAH.CONNE...		
Manage Description Rules						

Go to “Manage Account Rules” (Under Receivables as above)



Click “+” to Create an Account Rule



Give an Account Rule Name. Select Chart of Accounts. And Select Rule Type = “Account Combination”. Click “Save”

Then Click “+” in Rules Area to Create a Rule.

**Setup and Maintenance**

**Edit Account Rule**

Actions: Save, Save and Close, Save and Create Another, Cancel

Last Saved: 8/6/16 7:25 AM

Subledger Application: Receivables  
Status: Active  
Created By: SARAH.CONNER@ORACLE.COM  
Creation Date: 8/6/16 7:20 AM  
Last Updated By: SARAH.CONNER@ORACLE.COM  
Last Update Date: 8/6/16 7:25 AM

Name: GOOGLE\_AR\_AC  
Short Name: GOOGLE\_AR\_AC  
Description: GOOGLE\_AR\_AC

Chart of Accounts: GOOGLE COA INSTANCE  
Rule Type: Account combination

**Rules**

Reorder rules to change priority.

Priority	Value Type	Value
1	Constant	

Rule 1: Conditions

Enter a constant value and source directly, or select a source.

Insert: Source, (), AND, OR, Operator

Select Value Type = “Constant”

**Setup and Maintenance**

**Edit Account Rule**

Actions: Save, Save and Close, Save and Create Another, Cancel

Last Saved: 8/6/16 7:25 AM

Subledger Application: Receivables  
Status: Active  
Created By: SARAH.CONNER@ORACLE.COM  
Creation Date: 8/6/16 7:20 AM  
Last Updated By: SARAH.CONNER@ORACLE.COM  
Last Update Date: 8/6/16 7:25 AM

Name: GOOGLE\_AR\_AC  
Short Name: GOOGLE\_AR\_AC  
Description: GOOGLE\_AR\_AC

Chart of Accounts: GOOGLE COA INSTANCE  
Rule Type: Account combination

**Rules**

Priority	Value Type	Value
1	Constant	10-10820-220

Rule 1: Conditions

Enter a constant value and source directly, or select a source.

Insert: Source, (), AND, OR, Operator

Click “Save and Close”

An ACR (Account Combination Rule) may or may not be Chart of Account specific. i.e. You may or may not specify a COA for ACRs.

## Cash Management External Transactions

---

### What are External Transactions

External Transactions are Oracle Fusion Cash Management System Transactions. E.g. Bank Charges, Bank Interest (As Recorded in Our Books)

Just like AR has Invoices and Receipts, AP has Invoices and Payments, Cash Management has “External Transactions”

Banks will typically debit or credit some items on their own in the Bank Statement. E.g. Bank Charges, Bank Interest etc. We have to record such debit/credit transactions within our books (i.e. Bank Book maintained in Fusion). When such transactions are recorded in Our System (i.e. Fusion), it is referred as “External Transaction”

### **IMPORTANT NOTE:**

Debit/Credit Items like Bank Charges / Bank Interest appearing on Bank Statement Line are NOT referred as “External Transactions”. When we record these in Fusion Cash Management, then they become “External Transactions”

Once we record “External Transactions” in Fusion Cash Management, they can be accounted through a Journal Entry into Primary Ledger etc. Hence these Transactions are similar to Receipts/Payments entered in AR/AP, but NOT the same. They are separately recorded in Fusion Cash Management (and NOT in AR/AP)

### Setups

Follow these setup steps to use External Transactions functionality

#### Create Bank Transaction Codes

**Implementation Project: GOOGLE PROJECT**

**Basic Information**

Name: GOOGLE PROJECT      Status: ■      Start Date: 1/1/01  
 Code: GOOGLE\_PROJECT      Assigned To: James.Parker      Finish Date:

**Task Lists and Tasks**

Actions ▾ View ▾ Format ▾ Freeze Detach Wrap Assign Tasks Edit Status [Show Business Objects](#)

Task: %Bank%Tran%Code%

Task	Go to Task	Selected Scope	Status	Assigned To	Assignment Permission	Authorized Roles
Define Bank Statement Processing and Reconciliation			<span style="color: blue;">■</span>			
Manage Bank Statement Transaction Codes	<span style="color: blue;">➔</span>		<span style="color: blue;">■</span>	SARAH.CONNE...	<span style="color: blue;">🔑</span>	<span style="color: blue;">🗨️</span>
Manage Parse Rule Sets	<span style="color: blue;">➔</span>		<span style="color: blue;">■</span>			<span style="color: blue;">🗨️</span>
Manage Bank Statement Transaction Creation Rules	<span style="color: blue;">➔</span>		<span style="color: blue;">■</span>	SARAH.CONNE...	<span style="color: blue;">🔑</span>	<span style="color: blue;">🗨️</span>
Manage Cash Transaction Type Mapping	<span style="color: blue;">➔</span>		<span style="color: blue;">■</span>	SARAH.CONNE...	<span style="color: blue;">🔑</span>	<span style="color: blue;">🗨️</span>
Manage Bank Statement Reconciliation Tolerance Rules	<span style="color: blue;">➔</span>		<span style="color: blue;">■</span>	SARAH.CONNE...	<span style="color: blue;">🔑</span>	<span style="color: blue;">🗨️</span>

Go to Task “Manage Bank Transaction Codes”

**Setup and Maintenance**

**Manage Bank Statement Transaction Codes** Done ▾

View ▾ Format ▾ + ✖ 🗨️ Freeze Wrap

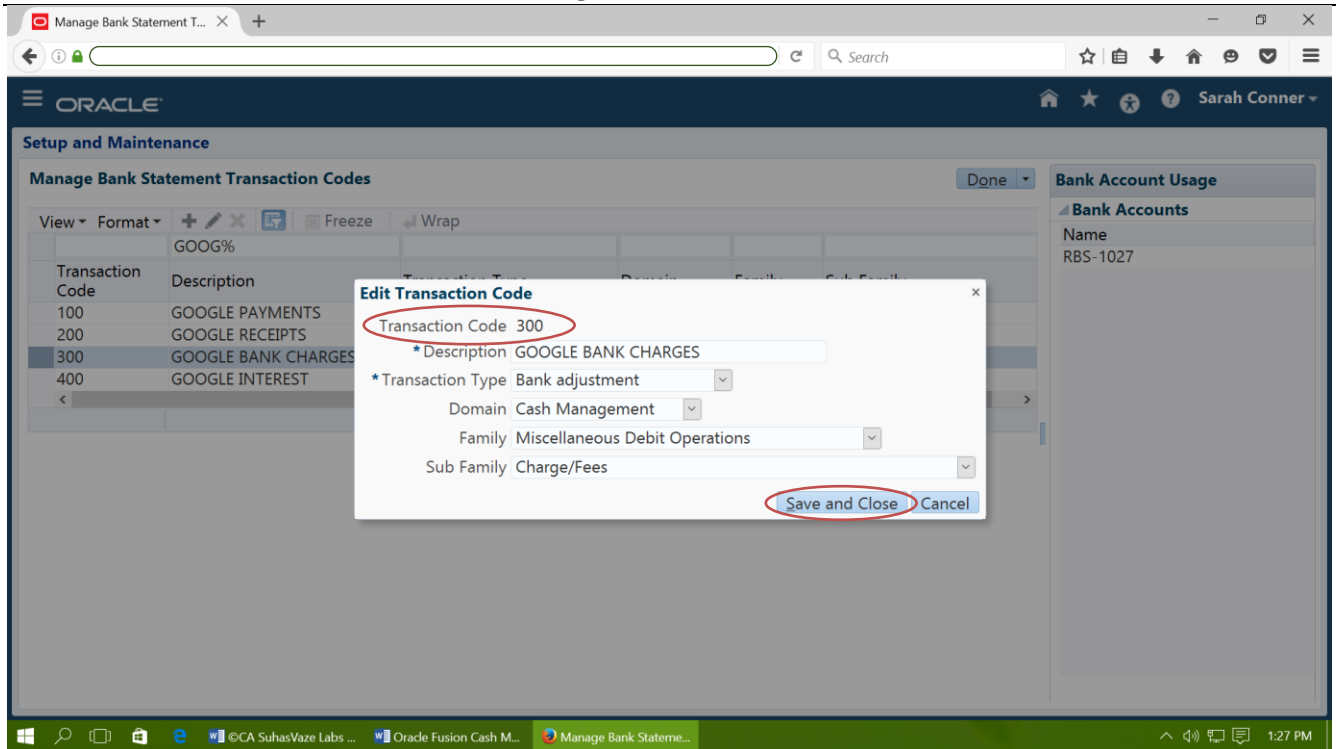
Transaction Code	Description	Transaction Type	Domain	Family	Sub Family
100	GOOGLE PAYMENTS	Check	Payments	Issued Ch...	Cheque
200	GOOGLE RECEIPTS	Fee	Cash Manag...	Received ...	Cheque
300	GOOGLE BANK CHARGES	Bank adjustment	Cash Manag...	Miscellan...	Charge/Fees
400	GOOGLE INTEREST	Interest	Cash Manag...	Miscellan...	Charge/Fees

**Bank Account Usage**

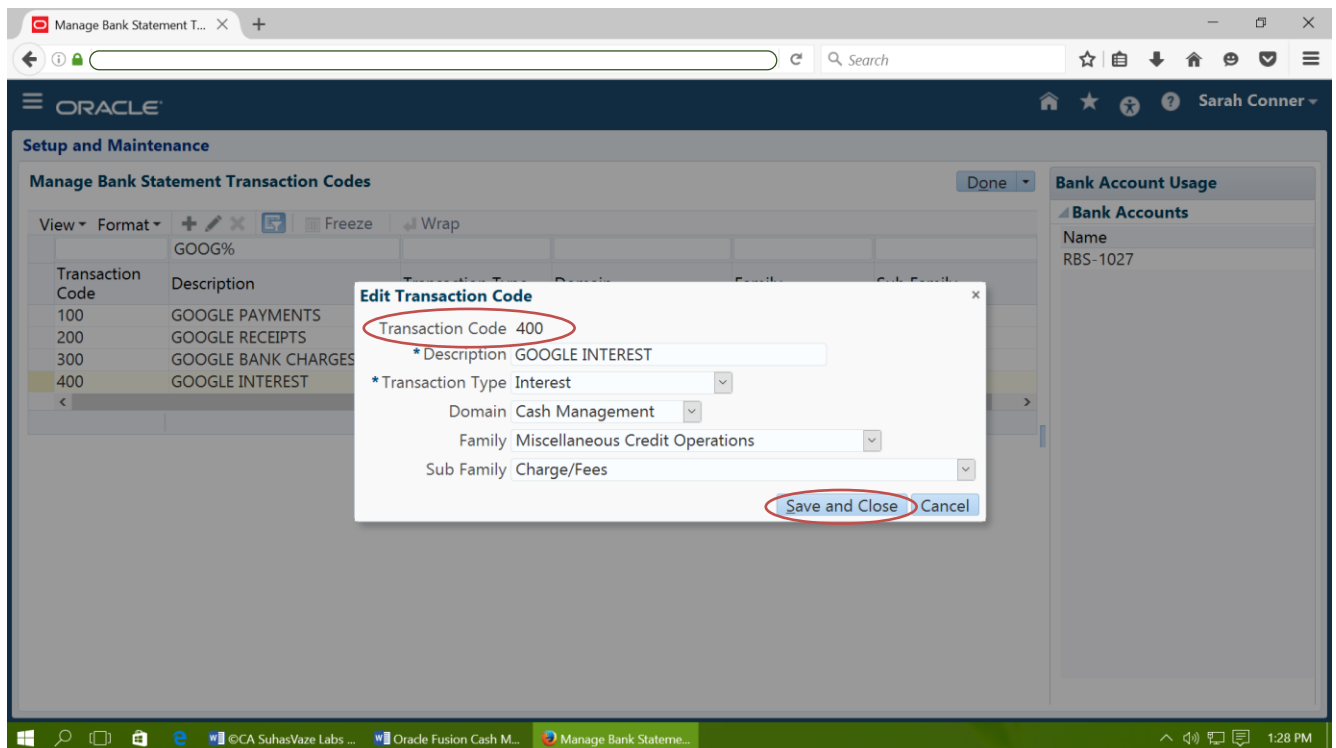
**Bank Accounts**

Name: RBS-1027

Click “+” to Create a Bank Transaction Code



Create a Transaction Code for say “Bank Charges” as above. Click “Save and Close”



Create a Transaction Code for say “Bank Interest” as above. Click “Save and Close”

## Create Bank Statement Transaction Creation Rules

When debit/credit items are charged by Bank directly on the Bank Statement, we also need to create similar transactions in our system (Our Books i.e. Fusion Cash Management) i.e. “External Transactions”

This can be done in two ways

- Manual – Enter the Transaction Manually
- Automatic – Generate the Transactions through Rules (Such rules are created as below)

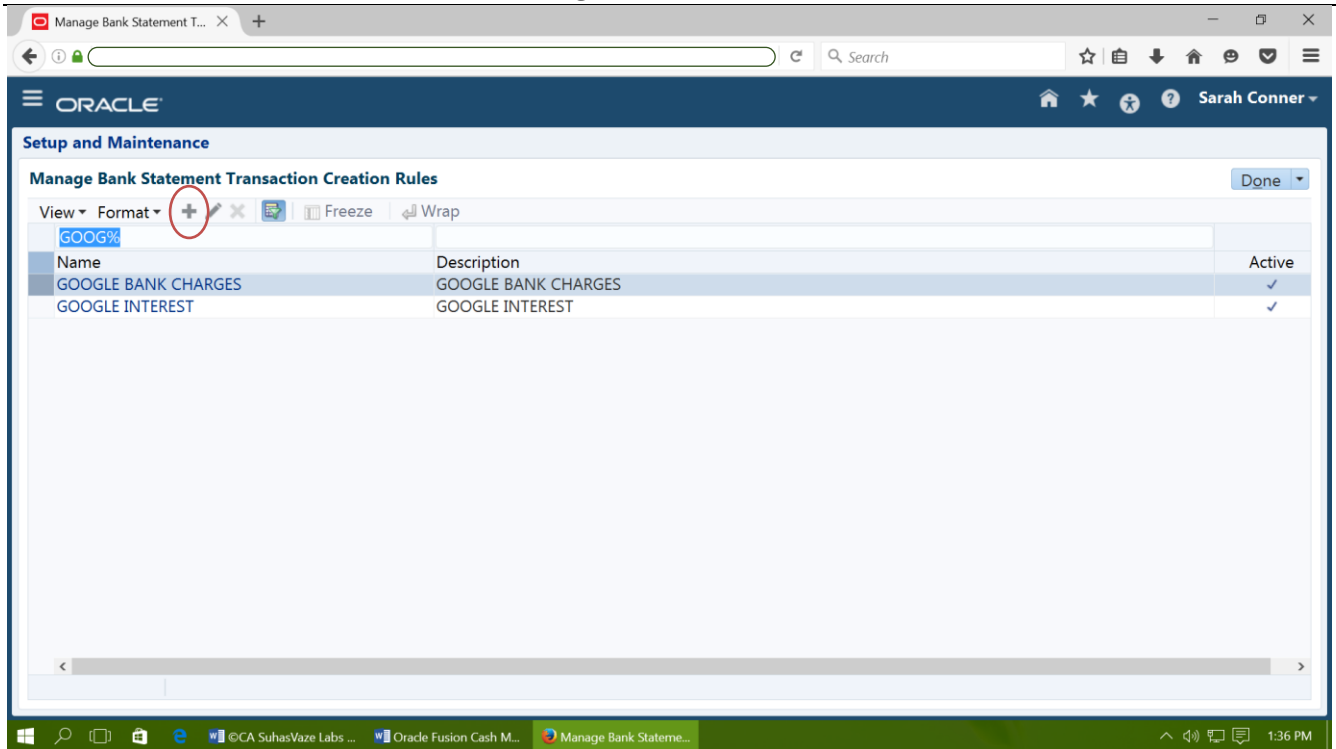
The screenshot shows the Oracle Implementation Projects web interface. The top navigation bar includes the Oracle logo and user information for Sarah Conner. The main content area is titled 'Implementation Project: GOOGLE PROJECT' and includes a 'Basic Information' section with fields for Name, Code, Status, Assigned To, Start Date, and Finish Date. Below this is the 'Task Lists and Tasks' section, which contains a table of tasks. The task 'Manage Bank Statement Transaction Creation Rules' is highlighted, and its 'Go to Task' button is circled in red.

Task	Go to Task	Selected Scope	Status	Assigned To	Assignment Permission	Authorized Roles
Define Bank Statement Processing and Reconciliation						
Manage Bank Statement Transaction Codes				SARAH.CONNE...		
Manage Parse Rule Sets						
Manage Bank Statement Transaction Creation Rules				SARAH.CONNE...		
Manage Cash Transaction Type Mapping				SARAH.CONNE...		
Manage Bank Statement Reconciliation Tolerance Rules				SARAH.CONNE...		

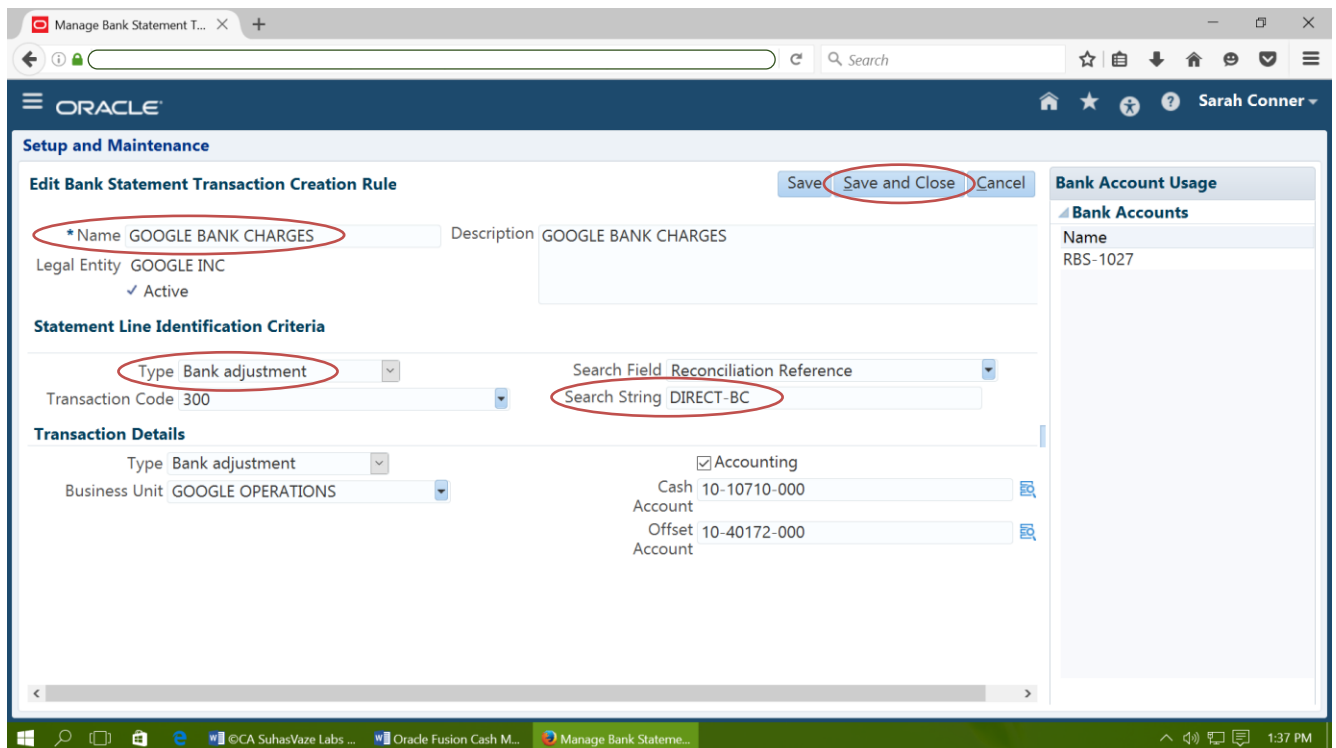
Go to Task “Manage Bank Statement Transaction Creation Rules”

## Rules – Bank Charges





Click “+” to Create Rules here



See the Rule created above to “Generate” Bank Charges Transactions in Fusion Cash Management (i.e. External Transactions)

## Account Inspector

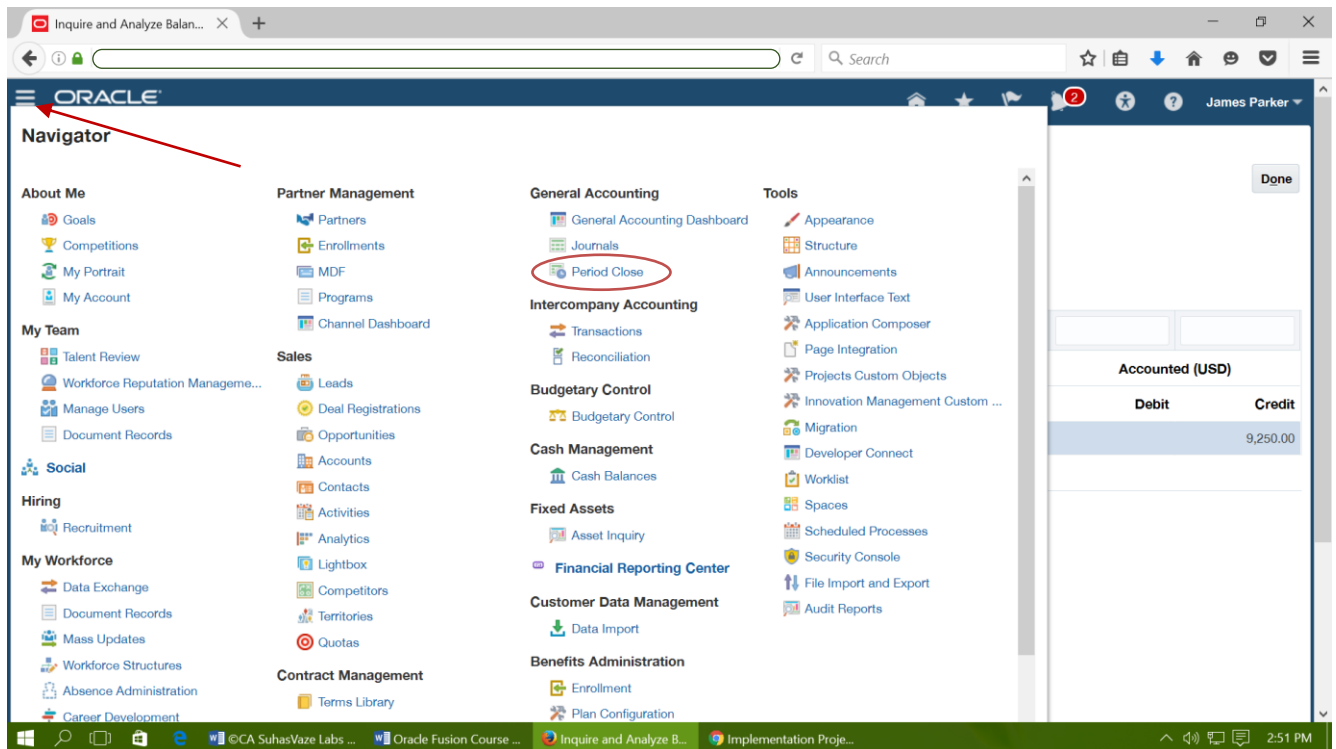
Account Inspector allows to view Account Balances and Drill Down to Journals and Transactions from the Balances

### View Account Balances

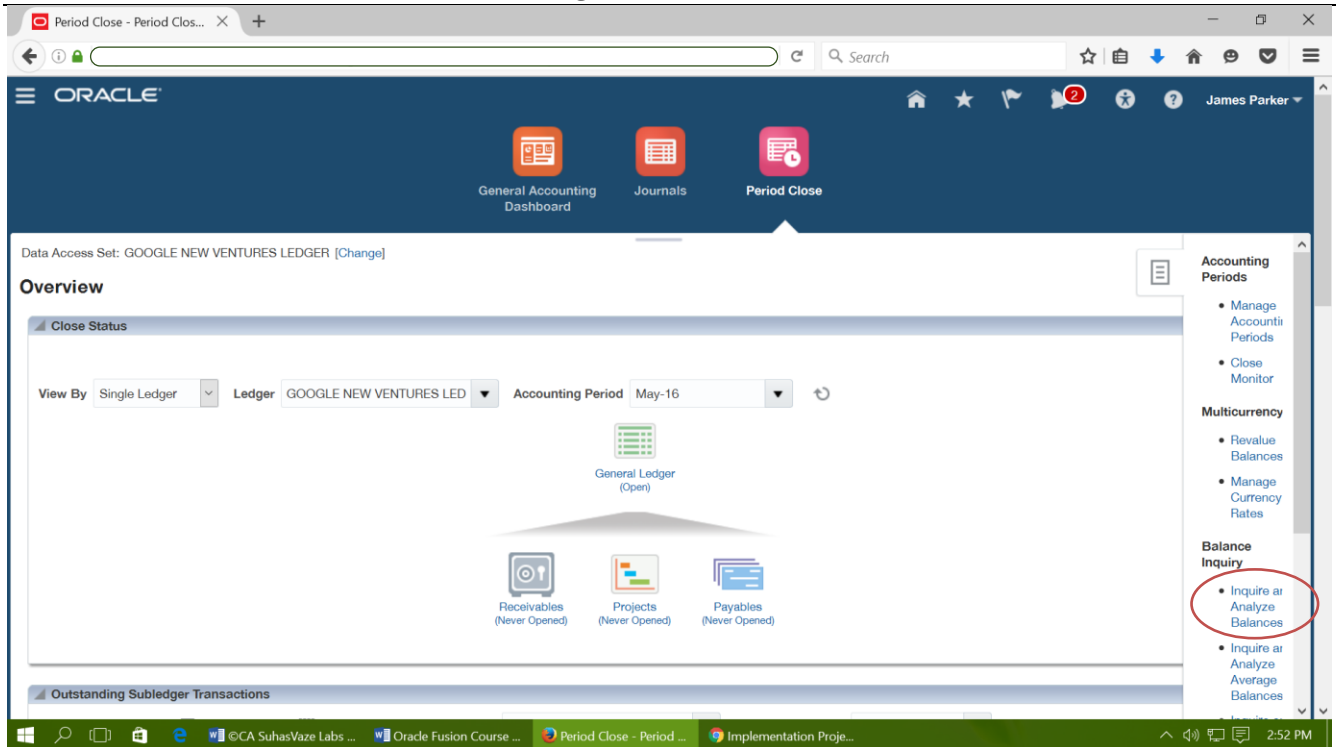
Follow these steps to view balances and drilldown through Account Inspector

### Open Account Inspector

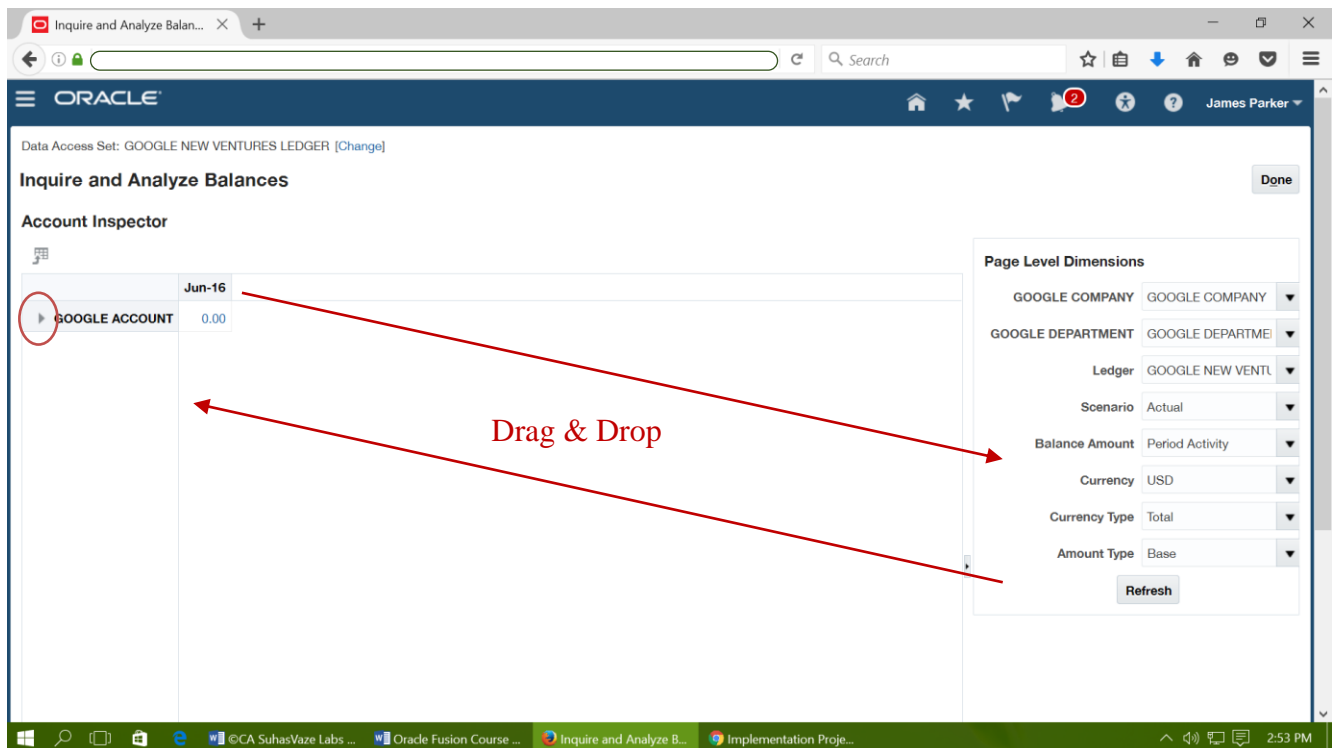
From Hamburger Menu, Navigate to “Period Close” Area in General Accounting



Click on “Period Close”



Select “Inquire and Analyze Balances” in Right Side Menu



See the Default View of Account Inspector. On Right Side Page Level Dimensions, you can use as “Parameters”. You can set the Values here for each Parameter e.g. Company, Department, Currency etc. and Click “Refresh” to View Balance in Left Side Account Inspector.

Expand Values by Clicking on Triangle Appearing Before any field e.g. The Triangle before “GOOGLE ACCOUNT”

Data Access Set: GOOGLE NEW VENTURES LEDGER [Change]

### Inquire and Analyze Balances

Done

Account Inspector

	Jun-16
GOOGLE ACCOUNT	0.00
All GOOGLE ACCOUNT Values	0.00
10110	-
10410	-
10415	-
10710	0.00
20110	-
30110	-
30210	0.00
30215	0.00
40110	-
40210	-
40510	-
40710	0.00
50110	0.00

Page Level Dimensions

GOOGLE COMPANY: GOOGLE COMPANY

GOOGLE DEPARTMENT: GOOGLE DEPARTMENT

Ledger: GOOGLE NEW VENTURES

Scenario: Actual

Balance Amount: Period Activity

Currency: USD

Currency Type: Total

Amount Type: Base

Refresh

## Drag and Drop with Page Level Dimensions

You can adjust the view as you need using Drag and Drop Actions.

Data Access Set: GOOGLE NEW VENTURES LEDGER [Change]

### Inquire and Analyze Balances

Done

Account Inspector

	GOOGLE NEW VENTURES LEDGER
GOOGLE ACCOUNT	0.00
All GOOGLE ACCOUNT Values	0.00
10110	-
10410	-
10415	-
10710	-2,750.00
20110	-
30110	-
30210	-24,250.00
30215	-10,000.00
40110	-
40210	-
40510	-
40710	36,000.00
50110	1,000.00

Page Level Dimensions

GOOGLE COMPANY: GOOGLE COMPANY

GOOGLE DEPARTMENT: GOOGLE DEPARTMENT

Scenario: Actual

Balance Amount: Ending Balance

Currency: USD

Currency Type: Total

Amount Type: YTD

AccountingPeriod: May-16

Refresh

E.g. As Above, You can drag

- Period from Left Window to Page Level Dimension and
- Ledger from Page Level Dimension to Left Window

Then Set Period as “May-16” and Click “Refresh” to see the above balances.

Use this technique to set your View of the Account Inspector.

Use Page Level Dimetions as Parameters. E.g. Change Currency to GBP, Set Currency Type to “Entered” and Click “Refresh” to see GBP Balances as follows

**Account Inspector**

Data Access Set: GOOGLE NEW VENTURES LEDGER [Change]

**Inquire and Analyze Balances**

**Page Level Dimensions**

- GOOGLE COMPANY: GOOGLE COMPANY
- GOOGLE DEPARTMENT: GOOGLE DEPARTMENT
- Scenario: Actual
- Balance Amount: Ending Balance
- Currency: GBP
- Currency Type: Entered
- Amount Type: YTD
- AccountingPeriod: May-16
- Refresh**

GOOGLE NEW VENTURES LEDGER	
GOOGLE ACCOUNT	0.00
All GOOGLE ACCOUNT Values	0.00
10110	-
10410	-
10415	-
10710	-
20110	-
30110	-
30210	-5,000.00
30215	-
40110	-
40210	-
40510	-
40710	5,000.00
50110	-

## Columnar Views

You can also see Columnar Formats using Drag and Drop

**Account Inspector**

Data Access Set: GOOGLE NEW VENTURES LEDGER [Change]

**Inquire and Analyze Balances**

**Page Level Dimensions**

- GOOGLE COMPANY: GOOGLE COMPANY
- GOOGLE DEPARTMENT: GOOGLE DEPARTMENT
- Scenario: Actual
- Balance Amount: Ending Balance
- Currency: GBP
- Currency Type: Entered
- Amount Type: YTD
- AccountingPeriod: May-16
- Refresh**

GOOGLE NEW VENTURES LEDGER							
GOOGLE DEPARTMENT	All GOOGLE DEPARTMENT Values	000	110	120	130	210	220
GOOGLE ACCOUNT	0.00	0.00	-5,000.00	5,000.00	-	-	-
All GOOGLE ACCOUNT Values	0.00	0.00	-5,000.00	5,000.00	-	-	-
10110	-	-	-	-	-	-	-
10410	-	-	-	-	-	-	-
10415	-	-	-	-	-	-	-
10710	-	-	-	-	-	-	-
20110	-	-	-	-	-	-	-
30110	-	-	-	-	-	-	-
30210	-5,000.00	-5,000.00	-5,000.00	-	-	-	-
30215	-	-	-	-	-	-	-
40110	-	-	-	-	-	-	-
40210	-	-	-	-	-	-	-
40510	-	-	-	-	-	-	-
40710	5,000.00	5,000.00	-	5,000.00	-	-	-

E.g. As Above, Drag “GOOGLE DEPARTMENT” to the Left Window (Below the Ledger Name).  
Then you can use the Triangles appearing Before “GOOGLE DEPARTMENT” to expand the view as Department Columns as shown above.

Using this technique you can drag any other dimension as Columns to change the Inspector format.

## Drilldown from Account Inspector

### Drilldown from Balance

The screenshot displays the Oracle Fusion 'Inquire and Analyze Balances' interface. The main window shows the 'Account Inspector' for the 'GOOGLE NEW VENTURES LEDGER'. The table lists various accounts, with the following data:

Account	Balance
GOOGLE ACCOUNT	0.00
All GOOGLE ACCOUNT Values	0.00
10110	-
10410	-
10415	-
10710	-
20110	-
30110	-
30210	-5,000.00
30215	-
40110	-
40210	-
40510	-
40710	5,000.00
50110	-

The 'Page Level Dimensions' panel on the right shows the following filters:

- GOOGLE COMPANY: GOOGLE COMPANY
- GOOGLE DEPARTMENT: GOOGLE DEPARTME
- Scenario: Actual
- Balance Amount: Ending Balance
- Currency: GBP
- Currency Type: Entered
- Amount Type: YTD
- AccountingPeriod: May-16

Click on Balance Amount e.g. 5,000/-

**Inquire on Detail Balances**

**Search**

\* Ledger or Ledger Set: GOOGLE NEW VENTL  
 \* From Accounting Period: Jan-16  
 \* To Accounting Period: May-16  
 \* Currency: GBP  
 \* Currency Type: Entered  
 \* Scenario: Actual  
 \* GOOGLE DEPARTMENT: GOOGLE DEPARTME  
 \* GOOGLE COMPANY: GOOGLE COMPANY  
 \* **GOOGLE ACCOUNT: 30210**

**Search Results**

Accounting Period	Ledger or Ledger Set	GOOGLE_COMP	GOOGLE_ACCO	GOOGLE_DEPAF	Currency	Beginning Balance	Period Activity	Ending Balance
May-16	GOOGLE NEW ...	30	30210	000	GBP	0.00	-5,000.00	-5,000.00
May-16	GOOGLE NEW ...	30	30210	000	USD	0.00	-9,250.00	-9,250.00
May-16	GOOGLE NEW ...	30	30210	000	GBP	0.00	-5,000.00	-5,000.00

See Balances from Jan-16 to Mar-16. Click on 5,000/- of First Row i.e. May-16 GBP Balance

## Drilldown to List of Journals

**Journal Lines: 30-30210-000**

Ledger: GOOGLE NEW VENTURES LEDGER  
 Account Description: GOOGLE NEW VENTURES -ACCOUNTS PAYABLE-NONE

**Journal Lines**

Journal Batch	Journal	Line	Source	Category	Entered		Accounted (USD)	
					Debit	Credit	Debit	Credit
J3001	<b>J3001</b>	2	Manual	Adjustment		5,000.00 GBP		9,250.00

You can view the List of Journals making up this Balance. Click on Journal Name i.e. J3001



## Drilldown to Individual Journal

**Edit Journal**

Data Access Set: GOOGLE NEW VENTURES LEDGER

**Journal Batch: J3001** | [Show More](#)

Journal Batch: J3001 (circled)

Description: J3001

Accounting Period: May-16

Balance Type: Actual

Attachments: None

Source: Manual

Approval Status: Not required

Funds Status: Not applicable

Batch Status: Posted

Completion Status: Complete

**Journal** | [Show More](#)

Journal: J3001

Description: J3001

Ledger: GOOGLE NEW VENTURES LEDGER

Accounting Date: 5/1/16

Category: Adjustment

Currency: GBP - Pound Sterling

Conversion Date: 5/1/16

Conversion Rate Type: Corporate

Conversion Rate: 1.85

Inverse Conversion Rate: 0.540541

**Balances**

PTD Total

No lines selected.

You will see Journal Header as above. Scroll down to See Journal Lines

**Journal** | [Show More](#)

Journal: J3001

Description: J3001

Ledger: GOOGLE NEW VENTURES LEDGER

Accounting Date: 5/1/16

Category: Adjustment

Currency: GBP - Pound Sterling

Conversion Date: 5/1/16

Conversion Rate Type: Corporate

Conversion Rate: 1.85

Inverse Conversion Rate: 0.540541

**Journal Lines**

Actions View Format + Detach Wrap

Line	Account	Entered (GBP)		Accounted (USD)		Description
		Debit	Credit	Debit	Credit	
1	30-40710-110	5,000.00		9,250.00		
2	30-30210-000		5,000.00 (circled)		9,250.00	
<b>Total</b>		5,000.00	5,000.00	9,250.00	9,250.00	

Columns Hidden: 6